

DEPARTMENT OF COMMERCE

Syllabus for B.COM. S.F.

Under Choice Based Credit System(CBCS)

For Candidates Admitted from 2020 – 2021



BISHOP HEBER COLLEGE (AUTONOMOUS),

(Nationally Reaccredited with 'A' Grade by NAAC with a CGPA of 3.58 out of 4)

(Recognized by UGC as "College with Potential for Excellence")

Tiruchirappalli – 620 017.

PROGRAMME : B.COM.- S.F.

Sem.	Part	Course	Course Title	Course Code	Hours / week	Credits	Marks			
							CIA	ESE	Total	
I	I	Tamil I /*	செய்யுள், இலக்கிய வரலாறு, உரைநடை, மொழிப்பயிற்சியும் படைப்பாக்கமும்	U18TM1L1	6	3	25	75	100	
	II	English I	Literature and Language : Prose and Short Stories	U20EGNL1	6	3	40	60	100	
	III	Core I	Financial Accounting - I		U20SF101	6	5	25	75	100
		Allied I	Financial Planning and Performance		U20SF1Y1	5	4	25	75	100
		Allied II	Business Economics		U20SF1Y2	5	4	25	75	100
	IV	Val. Edu.	Value Education (RI/MI)		U15VL1:1/ U15VL1:2	2	2	25	75	100
Sem. I Credits :						21				
II	I	Tamil II /*	செய்யுள், இலக்கிய வரலாறு, சிறுகதைத் திரட்டு, மொழிப்பயிற்சி மற்றும் படைப்பாக்கமும்	U18TM2L2	6	3	25	75	100	
	II	English II	Literature and Language : Poetry and Shakespeare	U20EGNL2	6	3	40	60	100	
	III	Core II	Financial Accounting - II		U20SF202	6	5	25	75	100
		Allied III	Financial Analytics and Control		U20SF2Y3	5	4	25	75	100
		Allied IV	Business Statistics		U20SF2Y4	5	4	25	75	100
	IV	Env. Studies	Environmental Studies		U16EST21	2	2	25	75	100
Sem. II Credits :						21				
III	I	Tamil III /*	செய்யுள்-காப்பியம், புராணம், சிற்றிலக்கியம், இலக்கிய வரலாறு, நாவல், மொழிப்பயிற்சி	U18TM3L3	6	3	25	75	100	
	II	English III	Business Communication in English	U17EGCL3	6	3	40	60	100	
	III	Core III	Financial Accounting - III		U20SF303	5	4	25	75	100
		Core IV	Quantitative Techniques		U20SF304	5	4	25	75	100
		Allied V	Financial Reporting		U20SF3Y5	4	3	25	75	100
	IV	SBEC I	Introduction to Computer - MS Word		U20SFPS1	2	2	40	60	100
		NMEC I	Students have to opt from other Major		--	2	2	25	75	100
Sem. III Credits :						21				
IV	I	Tamil IV /*	செய்யுள்(மேற்கணக்கு,கீழ்கணக்கு), இலக்கிய வரலாறு , நாடகம், மொழிப்பயிற்சி	U18TM4L4	5	3	25	75	100	
	II	English IV	English through Literature	U16EGNL4	5	3	40	60	100	
	III	Core V	Financial Decision Making		U20SF405	5	5	25	75	100
		Elective I	Business Law/ Retail Management		U20SF4:1/ U20SF4:2	5	5	25	75	100
		Allied VI	Principles of Marketing		U20SF4Y6	4	3	25	75	100
	IV	SBEC II	Computer Tools - Spread Sheet		U20SFPS2	2	2	40	60	100
		NMEC II	Students have to opt from other Major		--	2	2	25	75	100

		Soft Skills	Life Skills	U16LFS41	2	1	--	--	100
	V	Extension Activities	NSS, NCC, Rotaract, Leoclub, etc ...	U16ETA41	--	1	--	--	--
Sem. IV Credits :						25			
V	III	Core VI	Income Tax Law and Practice	U20SF506	6	5	25	75	100
		Core VII	Business Management Practices	U20SF507	6	5	25	75	100
		Core VIII	Computer in Business	U20SFP08	6	5	40	60	100
		Core IX	Corporate Finance	U20SF509	5	5	25	75	100
	Elective II	International Trade/ Advertising Management	U20SF5:2/ U20SF5:3	5	5	25	75	100	
	IV	SBEC III	Goods and Services Tax	U20SFPS3	2	2	40	60	100
Sem. V Credits :						27			
VI	III	Core X	Business Mathematics	U20SF610	6	5	25	75	100
		Core XI	Company Law	U20SF611	6	5	25	75	100
		Core XII	Banking Theory Law and Practice	U20SF612	6	5	25	75	100
		Core XIII	Auditing	U20SF613	6	4	25	75	100
	Elective III	Tax Application in Business / Entrepreneurial Development	U20SF6:3/ U20SF6:4	6	5	25	75	100	
	V	Gender Studies	Gender Studies	U16GST61	--	1	--	--	100
Sem. VI Credits :						25			
SBEC : Skill Based Elective Courses			NMEC : Non Major Elective Courses			Total Credits : 140			

* Other Languages :	Hindi	Sanskrit	French		Hindi	Sanskrit	French
Semester I :	U18HD1L1	U17SK1L1	U18FR1L1	Semester III :	U18HD3L3 U18FR3L3	U17SK3L3	
Semester II :	U18HD2L2	U17SK2L2	U18FR2L2	Semester IV :	U18HD4L4 U18FR4L4	U17SK4L4	

Part I : 4	Part II : 4	Core Theory : 12	Core Practical : 1	Elective : 3	Allied : 6	SBEC : 3	NMEC : 2	Total Courses : 40
Value Education : 1	Env. Studies : 1	Soft Skills : 1	Extension Activities : 1	Gender Studies : 1				

NMEC offered by the Department:	1. Principles of Commerce	U20SF3E1
	2. Principles of Management	U20SF4E2

SEMESTER I		
Core - I	FINANCIAL ACCOUNTING - I	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

At the end of the course the students shall have an understanding of the basic concepts and shall have acquired skills in preparing final accounts of trading and non-trading organisations.

Unit I Introduction to Accounting

- 1.1 Basic concepts and conventions
- 1.2 Journal Entries including adjustments entries
- 1.3 Ledger
- 1.4 Trial Balance
- 1.5 Preparation of Final Accounts
 - 1.5.1 Manufacturing Accounts
 - 1.5.2 Trading Accounts
 - 1.5.3 Profit and Loss Account
 - 1.5.4 Balance Sheet

Unit II Depreciation

- 2.1 Concept of depreciation
- 2.2 Causes of depreciation
- 2.3 Factors affecting amount of depreciation
- 2.4 Methods of recording depreciation
 - 2.4.1 When provision for depreciation account is maintained
 - 2.4.2 When provision for depreciation account is not maintained
- 2.5 Methods of providing depreciation
 - 2.5.1 Straight Line Method
 - 2.5.2 Written Down Value Method
 - 2.5.3 Annuity method
 - 2.5.4 Sum of Years of Digits Method
 - 2.5.5 Machine Hour Rate Method

Unit III Final Accounts of Non-Profit Organisations

- 3.1 Receipts and Payment Accounts
- 3.2 Income and Expenditure
- 3.3 Balance Sheet
- 3.4 Preparation of Receipt and Payment account from Income and Expenditure account and Balance Sheet
- 3.5 Preparation of opening and closing balance sheet from given Income and Expenditure account and Receipt and Payment account

Unit IV Bill of Exchange (Excluding Accommodation Bills)

- 4.1 Methods of Handling Bills of Exchange
 - 4.1.1 Retained till Maturity
 - 4.1.2 Discounting of Bills
 - 4.1.3 Endorsement of Bills
 - 4.1.4 Sent for Collection

- 4.2 Recording Transaction in books of Different Parties
 - 4.2.1 Retiring a bill under Rebate
 - 4.2.2 Dishonour of a bill
 - 4.2.3 Renewal of a bill
 - 4.2.4 Insolvency of the drawee
- 4.3 Bank Reconciliation Statement
 - 4.3.1 From Cash book to Pass book.
 - 4.3.2 From Pass book to Cash book.
 - 4.3.3 Preparation of Adjusted cash book

Unit V Single Entry System

- 5.1 Difference between Single Entry and Double Entry System
- 5.2 Ascertainment of Profit
- 5.3 Methods of Preparation
 - 5.3.1 Statement of Affair Method
 - 5.3.2 Conversion Method.

TEXT BOOK

1. T.S. Reddy and A. Murthy - Financial Accounting, Margam publications, Chennai

BOOKS FOR REFERENCE

1. R. L. Gupta and V.K. Gupta-Principles and practice of Accountancy, Eleventh edition-2005, Sultan Chand Sons, New Delhi.
2. N. Vinayagam& B. Charumathi - Financial Accounting Second revised edition-2008, S.Chand & Company Ltd, New Delhi.

Theory 20%, Problems 80%

SEMESTER I		
Allied - I	FINANCIAL PLANNING AND PERFORMANCE	Course Code:
Hours: 5		Credits: 4

COURSE OBJECTIVE

At the end of the course the students will be able to understand the financial planning and performance management by management accountants in business.

Unit I Strategic Planning

- 1.1 Analysis of external and internal factors affecting strategy
- 1.2 Long-term mission and goals
- 1.3 Alignment of tactics with long-term strategic goals
- 1.4 Strategic planning models and analytical techniques
- 1.5 Characteristics of successful strategic planning process

Unit II Budgeting Concepts and Methodologies

- 2.1 Operations and performance goals
- 2.2 Characteristics of a successful budget process
- 2.3 Resource allocation
- 2.4 Forecasting techniques (Regression analysis, Learning curve analysis, Expected value)
- 2.5 Annual business plans (master budgets)
- 2.6 Project budgeting
- 2.7 Activity-based budgeting
- 2.8 Zero-based budgeting
- 2.9 Continuous (rolling) budgets
- 2.10 Flexible budgeting

Unit III Top-level Planning and Analysis

- 3.1 Annual profit plan and supporting schedules
- 3.2 Operational budgets
- 3.3 Financial budgets
- 3.4 Capital budgets
- 3.5 Pro forma income
- 3.6 Financial statement projections
- 3.7 Cash flow projections

Unit IV Cost and Variance Measures

- 4.1 Comparison of actual to planned results
- 4.2 Use of flexible budgets to analyse performance
- 4.3 Management by exception
- 4.4 Use of standard cost systems
- 4.5 Analysis of variation from standard cost expectations

Unit V Performance Measures

- 5.1 Product profitability analysis
- 5.2 Business unit profitability analysis
- 5.3 Customer profitability analysis
- 5.4 Return on investment
- 5.5 Residual income
- 5.6 Investment base issues
- 5.7 Key performance indicators (KPIs)
- 5.8 Balanced scorecard
- 5.9 Responsibility centers and reporting segments

TEXT BOOKS

1. Murthy & Gurusamy S, (2000). Cost Accounting, Tata McGraw Hill Publications: New Delhi.
2. M.Y.Khan & P.K.Jain, Management Accounting, Tata McGraw Hill,
3. Wiley CMA Excel Learning System Exam Review: Part 1, Financial Planning, Performance & Analytics.

BOOKS FOR REFERENCE

1. Wheelen, Thomas L., et. al., Strategic Management and Business Policy: Globalization, Innovation and Sustainability, 14th edition, Prentice Hall, Upper Saddle River, NJ, 2014.
2. Blocher, Edward, J., Stout, David E., Juras, Paul E., and Cokins, Gary, Cost Management: A Strategic Emphasis, 6th edition, McGraw Hill, New York, NY, 2013.
3. Horngren, Charles T., Datar, Srikant, and Rajan, Madhav, Cost Accounting: A Managerial Emphasis, 14th edition, Prentice-Hall, Upper Saddle River, NJ, 2012.
4. Anderson, David, R., Sweeney, Dennis J., Williams, Thomas A., Camm, Jeff, and Martin, R. Kipp, Quantitative Methods for Business, 11th Edition, Mason, Ohio: South Western, 2010.
5. Horngren, Charles T., Datar, Srikant, Rajan, Madhav, Cost Accounting: A Managerial Emphasis, 14th edition, Prentice-Hall, Upper Saddle River, NJ, 2012.

Theory 40%, Problems 60%

SEMESTER I		
Allied - II	BUSINESS ECONOMICS	Course Code:
Hours: 5		Credits: 4

COURSE OBJECTIVE

At the end of the course students shall have understood the fundamental concepts of economics and will be able to correlate these concepts to real life situation to markets in particular and the economy in general.

Unit I Introduction to Business Economics

- 1.1 Definitions
- 1.2 The economic system
- 1.3 Central problems of an economy
- 1.4 Central problems and the price mechanism
- 1.5 Resource allocation in Capitalist, Socialist and Mixed Economy.

Unit II Demand and Supply Analysis

- 2.1 Demand
- 2.2 Law of Demand
- 2.3 Demand Curve
- 2.4 Elasticity of demand
- 2.5 Measurement and types
- 2.6 The slope of a demand curve and the elasticity
- 2.7 Factors governing price elasticity of demand
- 2.8 Law of supply and supply schedules
- 2.9 Supply curve
- 2.10 Determinants of supply
- 2.11 Measurement of Elasticity of Supply

Unit III Indifference Curve Analysis

- 3.1 The Indifference curve analysis of demand
- 3.2 Indifference schedule
- 3.3 The Principle of Diminishing Marginal Rate of Substitution
- 3.4 Properties of indifference curves
- 3.5 Consumer's equilibrium in indifference analysis.

Unit IV Cost Analysis

- 4.1 Cost Analysis
- 4.2 Cost concepts and classification
- 4.3 Cost of production in the short and long period
- 4.4 Market in economic analysis
- 4.5 Classifications of markets and price determination.
 - 4.5.1 Perfect Competition
 - 4.5.2 Imperfect Competition
 - 4.5.3 Monopoly
 - 4.5.4 Duopoly
 - 4.5.5 Oligopoly
 - 4.5.6 Monopolistic Competition
 - 4.5.7 Monopsony

Unit V National Income and Trade Cycle

- 5.1 Trade Cycle
- 5.2 Phases or stages of a Trade Cycle
- 5.3 National Income
 - 5.3.1 GDP
 - 5.3.2 GNP
 - 5.3.3 Wholesale Price Index
 - 5.3.4 Inflation
- 5.4 Estimation of National Income as Net aggregate output
- 5.5 National Income as aggregate value of final products
- 5.6 Real and Money National Income.

TEXT BOOK

1. KPM Sundharam and E N Sundharam -Business Economics, Sultan Chand (2004), New Delhi

BOOKS FOR REFERENCE

1. D. N. Dwivedi, Essentials of Business Economics, Vikas Publications, Edition (2009)
2. K. JoyhinSivagnanam and R. Srinivasan, Business Economics, Tata McGraw Hill Education Private Limited, Edition (2010).
3. P.N.Reddy and Appannaiah, “Business Economics”, S.Chand & Co., Chennai.

SEMESTER II		
Core - II	FINANCIAL ACCOUNTING - II	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

At the end of the course the students shall have acquired skills to prepare consignment, joint venture, Royalty accounts, insurance claims, Branch, Hire purchase and Departmental accounts.

Unit I Consignment

- 1.1 Concept of Consignment
- 1.2 Ordinary Commission and Delcredere Commission
- 1.3 Valuation of unsold stock in the hands of consignee
- 1.4 Preparation of account sales
- 1.5 Treatment of abnormal loss
- 1.6 Treatment of normal loss
- 1.7 Accounting treatment in the books of consignor
- 1.8 Accounting treatment in the books of consignee.

Unit II Joint Venture

- 2.1 Concept of joint venture
- 2.2 Difference between consignment and Joint venture
- 2.3 Methods of recording Joint Venture transactions
 - 2.3.1 Recording the transactions in a separate set of books
 - 2.3.2 Recording the transactions in the books of only one co-venturer
 - 2.3.3 Recording the transaction in the books of all the co-venturers

Unit III Royalty and Insurance Claims

- 3.1 Concept of Royalty
- 3.2 Treatment for Lease
 - 3.2.1 Recording in the books of lessor
 - 3.2.2 Recording in the books lessee.
- 3.3 Treatment for Sublease
 - 3.3.1 Recording in the books of lessor
 - 3.3.2 Recording in the books lessee.
 - 3.3.3 Recording in the books Sub lessee
- 3.4 Computation of Claim to be lodged Including Average Clause
 - 3.4.1 For Loss of Stock Policy
 - 3.4.2 For Loss of Profits Policy

Unit IV Hire Purchase

- 4.1 Recording in the books hire vendor & hire purchaser (including Default and Repossession).
- 4.2 Methods of Recording
 - 4.2.1 Full cash price Method
 - 4.2.2 Actual price Method
 - 4.2.3 Interest suspense Method
 - 4.2.4 Debtors Method
 - 4.2.5 Stock & Debtors Method

Unit V Branch and Departmental accounts

- 5.1 Types of Branch Account
 - 5.1.1 Dependent branch
 - 5.1.1.1 Debtors Method
 - 5.1.1.2 Stock and Debtors Method
 - 5.1.1.3 Final accounts Method
 - 5.1.1.4 wholesale branch Method
 - 5.1.2 Independent branch.
 - 5.1.2.1 Separate Final Accounts Methods
- 5.2 Departmental Accounts
 - 5.2.1 Treatment and Apportionment of Joint expenses
 - 5.2.2 Treatment of Inter departmental transfers
 - 5.2.3 Preparation of Departmental Trading and Profit and Loss Account
 - 5.2.4 General Profit and Loss Account

TEXT BOOK

- 1. T.S.Reddy and A.Murthy-Financial Accounting –Margam publications, Chennai

BOOKS FOR REFERENCE

- 1. R.L.Gupta and V.K.Gupta-Principles and Practice of Accountancy, Eleventh edition-2005, Sultan Chand Sons, New Delhi
- 2. N Vinayagam and B. Charumathi - Financial Accounting, Second revised edition-2008, S. Chand & Company Ltd, New Delhi

Theory 20%, Problems 80%

SEMESTER II		
Allied - III	FINANCIAL ANALYTICS AND CONTROL	Course Code:
Hours: 5		Credits: 4

COURSE OBJECTIVE

At the end of the course the students will be able to understand the use of technology and analytics as well as cost management and internal controls by management accountants in business.

Unit I Technology and Analytics

- 1.1 Accounting information systems
- 1.2 Enterprise resource planning systems
- 1.3 Enterprise performance management systems
- 1.4 Data governance
- 1.5 Technology-enabled finance transformation
- 1.6 Data analytics
- 1.7 Business intelligence
- 1.8 Data mining
- 1.9 Analytic tools
- 1.10 Data visualization

Unit II Cost Measurement Concepts

- 2.1 Cost behaviour and cost objects
- 2.2 Actual and normal costs
- 2.3 Standard costs
- 2.4 Absorption (full) costing
- 2.5 Variable (direct) costing
- 2.6 Joint and by-product costing
- 2.7 Job order costing
- 2.8 Process costing
- 2.9 Activity-based costing
- 2.10 Life-cycle costing
- 2.11 Fixed and variable overhead expenses
- 2.12 Plant-wide versus departmental overhead
- 2.13 Determination of allocation base
- 2.14 Allocation of service department costs

Unit III Supply Chain Management and Business Process Improvement

- 3.1 Lean manufacturing
- 3.2 Enterprise resource planning (ERP)
- 3.3 Theory of constraints and throughput costing
- 3.4 Capacity management and analysis
- 3.5 Value chain analysis
- 3.6 Value-added concepts
- 3.7 Process analysis
- 3.8 Activity-based management
- 3.9 Continuous improvement concepts
- 3.10 Best practice analysis
- 3.11 Cost of quality analysis
- 3.12 Efficient accounting processes

Unit IV Internal Controls

- 4.1 Internal control structure and management philosophy
- 4.2 Internal control policies for safeguarding and assurance
- 4.3 Internal control risk
- 4.4 Corporate governance
- 4.5 External audit requirements

Unit V Systems Control and Security Measures

- 5.1 General accounting system controls
- 5.2 Application and transaction controls
- 5.3 Network controls backup controls
- 5.4 Business continuity planning

TEXT BOOKS

1. Jain S.P & Narang K. L., (2012). Cost Accounting, Kalyani Publications: New Delhi.
2. A. Murthy and S. Gurusamy, Management Accounting, Tata McGraw Hill.
3. Wiley CMA Excel Learning System Exam Review: Part 1, Financial Planning, Performance & Analytics.

BOOKS FOR REFERENCE

1. Blocher, Edward, J., Stout, David E., Juras, Paul E., and Cokins, Gary, Cost Management: A Strategic Emphasis, 6th edition, McGraw Hill, New York, NY, 2013.
2. Horngren, Charles T., Datar, Srikant, Rajan, Madhav, Cost Accounting: A Managerial Emphasis, 14th edition, Prentice-Hall, Upper Saddle River, NJ, 2012.

Theory 60%, Problems 40%

SEMESTER II		
Allied - IV	BUSINESS STATISTICS	Course Code:
Hours: 5		Credits: 4

COURSE OBJECTIVE

At the end of the course the students shall have acquired skills relating to the collection and analysis of data and to draw meaningful inference from the analysis using the appropriate statistical tools.

Unit I Introduction to the Study of Statistics

- 1.1 Statistics
 - 1.1.1 Meaning
 - 1.1.2 Definition
 - 1.1.3 Functions
 - 1.1.4 Scope
 - 1.1.5 Merits and Demerits
- 1.2 Sampling
 - 1.2.1 Meaning
 - 1.2.2 Definition
 - 1.2.3 Methods of sampling
- 1.3 Collection of data
- 1.4 Tabulation of data
- 1.5 Representation of data
 - 1.5.1 Diagrammatic Representation
 - 1.5.2 Graphic representation

Unit II Measures of Central Tendency

- 2.1 Mathematical averages
 - 2.1.1 Arithmetic Mean
 - 2.1.1.1 Direct method
 - 2.1.1.2 Short-cut method
 - 2.1.1.3 Step Deviation method
 - 2.1.2 Geometric Mean
 - 2.1.3 Harmonic Mean
 - 2.1.4 Corrected Mean
 - 2.1.5 Combined Mean
- 2.2 Positional averages
 - 2.2.1 Median
 - 2.2.2 Quartiles
 - 2.2.3 Deciles
 - 2.2.4 Percentiles
- 2.3 Mode

Unit III Measures of Dispersion

- 3.1 Range
- 3.2 Quartile Deviation
- 3.3 Mean Deviation
- 3.4 Standard Deviation
 - 3.4.1 Actual Mean method
 - 3.4.2 Assumed Mean Method
 - 3.4.3 Combined Standard Deviation
 - 3.4.4 Corrected Standard Deviation
- 3.5 Coefficient of variation
- 3.6 Comparison of Measures of dispersion
- 3.7 Lorenz Curve

Unit IV Correlation and Regression

- 4.1 Correlation
 - 4.1.1 Definition
 - 4.1.2 Karl Pearson's Correlation
 - 4.1.3 Spearman Rank Correlation
 - 4.1.4 Concurrent Deviation
- 4.2 Regression
 - 4.2.1 Definition
 - 4.2.2 Regression Equation
 - 4.2.3 Linear Regression
 - 4.2.4 Difference between Regression and Correlation

Unit V Analysis of Time Series and Index Numbers

- 5.1 Elements of Time Series
 - 5.1.1 Secular Trend
 - 5.1.1.1 Graphic Method
 - 5.1.1.2 Method of Semi-Averages
 - 5.1.1.3 Method of Moving Averages
 - 5.1.1.4 Method of Least Squares
 - 5.1.2 Seasonal Fluctuations
 - 5.1.2.1 Method of Simple Averages
 - 5.1.2.2 Method of Moving Averages
 - 5.1.2.3 Ratio to trend Method
 - 5.1.2.4 Method of link Relatives
 - 5.1.3 Cyclical Fluctuation
 - 5.1.4 Random Fluctuation
- 5.2 Index Numbers
 - 5.2.1 Definition
 - 5.2.2 Simple Index number
 - 5.2.3 Weighted Index Number
 - 5.2.3.1 Laspeyre's formula
 - 5.2.3.2 Paache's formula
 - 5.2.3.3 Fisher's formula
 - 5.2.3.4 Marshal Edge-worth
 - 5.2.3.5 Bowley's formula
 - 5.2.3.6 Kelly's formula
 - 5.2.4 Mathematical tests of consistency
 - 5.2.4.1 Time reversal test
 - 5.2.4.2 Factor reversal test
 - 5.2.5 Fixed Index Number
 - 5.2.6 Chain Index Number
 - 5.2.7 Cost of Living Index

TEXT BOOK

1. P.A.Navanitham, Business Statistics, Jai publishers, 2017, Trichy.

BOOK FOR REFERENCE

1. R.S.N.Pillai and Bagavathy, Statistics: Theory and Practice, Sultan Chand & Sons, 2010, New Delhi

Theory – 20%, Problems – 80%

SEMESTER III		
Core- III	FINANCIAL ACCOUNTING - III	Course Code:
Hours: 5		Credits: 4

COURSE OBJECTIVE

At the end of the course the students shall have understanding of the nature of partnership, and will be able to prepare Revaluation account for recording changes in valuation of assets and liabilities at the time of retirement of a partner, follow the accounting procedure when two or more than two firms amalgamate, understand the purpose of royalty accounting and its treatment and recording and understand the meaning of insurance claims and its computation.

Unit I Partnership Accounts

- 1.1 Meaning and Definition
- 1.2 Essential characteristics of Partnership and Partnership Deed
- 1.3 Preparation of Capital Accounts, Accounting treatment
- 1.4 Distribution of profit and Interest on Partners loans
- 1.5 Interest on Capital and Drawings
- 1.6 Salary and Commission of Partners
- 1.7 P & L Appropriation Account and Capital accounts of partners
- 1.8 Fixed and fluctuating capital Methods
- 1.9 Past Adjustment and guarantee
- 1.10 Methods of Calculating of Goodwill.
 - 1.10.1 Average Profit Method
 - 1.10.2 Super Profit Method
 - 1.10.3 Capitalization Method

Unit II Admission of Partners

- 2.1 Calculation of Profit sharing ratio
- 2.2 Treatment of Goodwill
- 2.3 Revaluation of assets and Liabilities
- 2.4 Adjustments in Partners capital accounts and revaluation
- 2.5 Accumulated profits and losses, Capital accounts and Balance sheet

Unit III Retirement of Partners

- 3.1 Calculation of Profit gaining ratio
- 3.2 Treatment of Goodwill
- 3.3 Revaluation of assets and Liabilities
- 3.4 Accumulated reserves and profits
- 3.5 Adjustments regarding partner's capital account
- 3.6 Calculation of profit up to the date of death of partner
- 3.7 Preparation of Capital accounts and balance sheet

Unit IV Dissolution of Firms and Insolvency of Partners

- 4.1 Dissolution of partnership firms
- 4.2 Realization of asset and making payment of liabilities
- 4.3 Treatment of Unrecorded Assets and liabilities
- 4.4 Preparation of realization accounts
- 4.5 Partners Capital and bank accounts
- 4.6 Insolvency of partners
 - 4.6.1 Insolvency of only one partner, Garner vs Murray
 - 4.6.2 Insolvency of all partners
- 4.7 Sale of a firm to a company
- 4.8 Gradual realization of assets or Piecemeal Distribution
 - 4.8.1 Maximum Loss Method
 - 4.8.2 Surplus Capital Method

Unit V Amalgamation of Firms

- 5.1 Meaning and definition
- 5.2 Difference between Amalgamation vs Absorption
- 5.2 Computation of purchase consideration
- 5.3 Conversion of sale of a partnership firm into a company

TEXT BOOK

1. T.S.Reddy and A.Murthy-Financial Accounting –Margam publications, Chennai.

BOOKS FOR REFERENCE

1. R.L.Gupta and V.K.Gupta-Principles and Practice of Accountancy, Eleventh edition-2005, Sultan Chand & Sons, New Delhi.
2. N Vinayagam and B. Charumathi - Financial Accounting, Second revised edition-2008, S. Chand & Company Ltd, New Delhi.

Theory – 20%, Problems – 80%

SEMESTER III		
Core- IV	QUANTITATIVE TECHNIQUES	Course Code:
Hours: 5		Credits: 4

COURSE OBJECTIVE

At the end of the course, the student shall have gained knowledge about the Linear Programming Problem and its methods, will be able to analyse and find an optimal solution to the transportation problem, shall have developed an understanding about the game theory and simulation, gained knowledge about the replacement theory and shall be able to analyse and find solution to problems in decision analysis and network analysis.

Unit I Introduction to Operations Research and Linear Programming Problem

- 1.1 Operations research – Origin and development
- 1.2 Role in decision making
- 1.3 Phases and approaches to OR
- 1.4 Linear programming problem – Applications and limitations
- 1.5 Formulation of LPP
- 1.6 Optimal Solution to LPP
 - 1.6.1 Graphical method
 - 1.6.2 Simplex Method (excluding dual problem)

Unit II Transportation and Assignment Problem

- 2.1 Transportation problem – methods
 - 2.1.1 North West corner method
 - 2.1.2 Least cost method
 - 2.1.3 Vogel’s approximation method
 - 2.1.4 Moving towards optimality - Stepping stone & MODI methods
- 2.2 Assignment problem

Unit III Game Theory and Simulation

- 3.1 Game Theory- different strategies followed by the players in a game
 - 3.1.1 Optimal strategies of a game using maximin criterion
 - 3.1.2 Dominance property
 - 3.1.3 Graphical method
- 3.2 Simulation

Unit IV Replacement Problem

- 4.1 Replacement decisions
- 4.2 Replacement policy without change in money value
- 4.3 Replacement of items that fail completely (group replacement)
- 4.4 Applications in finance and accounting

Unit V Decision Analysis and Network Analysis

- 5.1 Decision analysis – EMV criterion – EOL and EVPI
- 5.2 Decision tree analysis
- 5.3 Network Analysis
 - 5.3.1 PERT
 - 5.3.2 CPM
 - 5.3.3 Simple CPM calculations
- 5.4 Application in finance and accounting (Excluding crash)

TEXT BOOK

1. P.R.Vittal - Operation Research, Margham publications, 2nd edition , Chennai

BOOKS FOR REFERENCE

1. V.K.Kapoor, Operations Research, Sultan Chand & Sons, 5th edition.
2. S.C.Kothari, Quantitative techniques, Vikas Publishing House Pvt.Ltd, Delhi
3. P.Mariappan, Operation Research, Pearson Education India
4. P.C.Tulsian& Vishal Pandey - Quantitative techniques, Pearson Education

Theory – 20 %, Problems –80 %

SEMESTER III		
Allied - V	FINANCIAL REPORTING	Course Code:
Hours: 4		Credits: 3

COURSE OBJECTIVE

At the end of the course the students will be able to understand general purpose financial reporting frameworks used by business enterprises globally.

Unit I Financial Statements

- 1.1 Income Statement
- 1.2 Statement of comprehensive income
- 1.3 Balance sheet
- 1.4 Statement of changes in equity
- 1.5 Statement of cash flows
- 1.6 Notes to the financial statements
- 1.7 Integrated reporting

Unit II Asset Valuation

- 2.1 Fair value standards and measurements
- 2.2 Accounts receivable
- 2.3 Inventory
- 2.4 Investment in marketable securities
- 2.5 Property, plant & equipment
- 2.6 Depreciation Methods
- 2.7 Impairment
- 2.8 Intangible assets
- 2.9 Deferred tax assets
- 2.10 Leasehold assets

Unit III Valuation of Liabilities

- 3.1 Current liabilities
- 3.2 Contingencies
- 3.3 Long term liabilities and bonds payable
- 3.4 Warranties
- 3.5 Off-balance sheet financing
- 3.6 Deferred tax liabilities
- 3.7 Lease liabilities

Unit IV Equity Transactions

- 4.1 Paid-in capital
- 4.2 Retained earnings
- 4.3 Accumulated other comprehensive income
- 4.4 Stock dividends and stock splits
- 4.5 Stock options

Unit V Revenue Recognition

- 5.1 Revenue recognition principles
- 5.2 Percentage-of-completion versus completed-contract method
- 5.3 Matching principle
- 5.4 Comprehensive income
- 5.5 Major differences between US GAAP and IFRS

TEXT BOOKS

1. Hoyle, Joe B., Schaefer Thomas F., and Douppnik Timothy S., *Advanced Accounting*, 11th edition, McGraw Hill, New York, NY, 2013.
2. *Financial Reporting and Analysis*, 5th Edition by Lawrence Revsine, Daniel W. Collins , W. Bruce Johnson, H. Fred Mittelstaedt, Pearson Publications
3. Wiley CMA Excel Learning System Exam Review: Part 1, Financial Planning, Performance & Analytics

BOOKS FOR REFERENCE

1. Kieso, Donald E., Weygandt, Jerry J., and Warfield, Terry D., *Intermediate Accounting*, 15th edition, Wiley & Sons, Hoboken, NJ, 2011.
2. Nikolai, Loren A., Bazley John D., and Jones, Jefferson P., *Intermediate Accounting*, 11th edition, South-Western Cengage Learning, Mason, OH, 2010.

Theory 80 % Problems 20 %

SEMESTER III		
SBEC - I	INTRODUCTION TO COMPUTERS – MS WORD	Course Code:
Hours: 2		Credits: 2

COURSE OBJECTIVE

At the end of the course the student will be able to use MS Word confidently.

Unit I Beginning to Use Microsoft Word

- 1.1 Word Processing versus Desktop Publishing
- 1.2 Starting - Microsoft Word 2007
- 1.3 Opening a New Document
- 1.4 Saving a Document
- 1.5 Getting Help with MS Word
- 1.6 Basic Editing
 - 1.6.1 The Cursor
 - 1.6.2 Inserting Text - Deleting Text - Text Undo and Redo -Wrap Text
 - 1.6.3 Formatting - Selecting Text
 - 1.6.4 Applying a Font –Changing Font Size -Font Attributes - Font Colour- Clear Formatting
 - 1.6.5 Text Alignment Copying and Moving Texts and Objects - The Clipboard – Paste

Unit II Editing Features

- 2.1 Spell Check — Thesaurus - Auto Correct – Creating Own Default Dictionary
- 2.2 Word Count -Track Changes -Accepting and Rejecting Changes - Page View – Zoom
- 2.3 Paragraph Formatting - Changing Paragraph Alignment - Indenting Paragraphs –
- 2.4 Add Borders or Shading to a Paragraph, Apply Paragraph Styles –Change Spacing between Paragraphs and Lines

Unit III Tables

- 3.1 Creating Tables
 - 3.1.1 Creating a table by highlighting the boxes
 - 3.1.2 Create a table by using Insert Table command
 - 3.1.3 Converting Text into a Table - Quick Tables -Entering Text
- 3.2 Table Tools -Inserting rows and columns- Deleting Cells, Rows or Columns - Merging Cells and Splitting Cells -Adjusting Column Width- Position text within a Cell
- 3.3 Borders and Shading. Bulleted and Numbered Lists - Creating Outlines

Unit IV Page Formatting

- 4.1 Apply a Page Border and Color
- 4.2 Changing the Orientation, Size of the Page, or Size of Columns
- 4.3 Insert Headers and Footers (including Page Numbers-Creating a Page Break-inserting Graphics, Pictures, and Table of Contents – Inserting Special Characters.

Unit V Advanced Tools

- 5.1 References and Citations -Macros - Compare and Merge Documents
- 5.2 Protect Document
- 5.3 Mailing Lists - Creating a List for Mail Merge – Mail Merge.

BOOKS FOR REFERENCE

1. Herb Tyson, Microsoft Word 2010 Bible –Microsoft Word
2. MVP Faithe Wempen, Microsoft Word 2010 in Depth - Que
3. Katherine Murray, Microsoft Word 2010 Inside Out - Microsoft

SEMESTER III		
NMEC - II	PRINCIPLES OF COMMERCE	Course Code:
Hours: 2		Credits: 2

COURSE OBJECTIVE

At the end of the course the students shall have gained knowledge about Industry and Commerce and will be able to identify the different forms of organization, to appraise the contributions of Transportation and warehouses to businesses, and will have gained knowledge about Banking, Insurance, Marketing and Advertising and their role in business.

Unit I Introduction to Commerce

- 1.1 Economic activities – Concept of Business-
- 1.2 Characteristics of business- Objectives of business.
- 1.3 Classification of business activities: Industry and Commerce.
- 1.4 Industry–Types-Primary and Secondary.
- 1.5 Commerce: Trade and Aids to trade- Types

Unit II Forms of Organisation

- 2.1 Forms of Organisation- Sole proprietorship-Partnership firm
- 2.2 Joint stock company- features, merits and demerits-
- 2.3 Formation of company
- 2.4 MOA-AOA-Prospectus
- 2.5 Public enterprises-Co-operative societies

Unit III Transportation and Warehouses

- 3.1 Transport-Functions
- 3.2 Modes of transport- Road, Railway, Water, Airway
- 3.3 Advantages and disadvantages of Transportation
- 3.4 Warehouse - Types and functions

Unit IV Banking, Insurance and Business Finance

- 4.1 Banking- Functions of Banks
- 4.2 Types of Bank Accounts.
- 4.3 Insurance- Principles of insurance
- 4.4 Types of insurance, Advantages of insurance.

Unit V Marketing and Advertising

- 5.1 Marketing- Definition-Functions
- 5.2 Marketing Mix
- 5.3 Market segmentation
- 5.4 Advertising- Types
- 5.5 Advertising media-Kinds of media.-Advantages and disadvantages

TEXT BOOK

1. Fundamentals of Business Organisation - Y.K. Bhushan ,Sultan chand & Sons

SEMESTER IV		
Core - V	FINANCIAL DECISION MAKING	Course Code:
Hours: 5		Credits: 5

COURSE OBJECTIVE

At the end of the course the students will be able to understand financial decision making by management accountants in business.

Unit I Decision Analysis

- 1.1 Cost/volume/profit analysis
- 1.2 Breakeven analysis
- 1.3 Profit performance and alternative operating levels
- 1.4 Analysis of multiple products
- 1.5 Sunk costs, opportunity costs and other related concepts
- 1.6 Marginal costs and marginal revenue
- 1.7 Special orders and pricing
- 1.8 Make versus buy
- 1.9 Sell or process further
- 1.10 Add or drop a segment
- 1.11 Capacity considerations

Unit II Pricing

- 2.1 Pricing methodologies
- 2.2 Target costing
- 2.3 Elasticity of demand
- 2.4 Product life cycle considerations
- 2.5 Market structure considerations

Unit III Enterprise Risk Management

- 3.1 Types of risk
- 3.2 Risk identification and assessment
- 3.3 Risk mitigation strategies
- 3.4 Managing risk

Unit IV Investment Decisions

- 4.1 Capital budgeting process
- 4.2 Stages of capital budgeting
- 4.3 Incremental cash flows
- 4.4 Income tax considerations
- 4.5 Discounted cash flow analysis (net present value, internal rate of return, comparison of NPV and IRR) Payback and discounted payback
- 4.6 Risk analysis in capital investment

Unit V Professional Ethics

- 5.1 Ethical considerations for management accounting and financial management professionals (IMA's "Statement of Ethical Professional Practice", fraud triangle, evaluation and resolution of ethical issues)
- 5.2 Ethical considerations for the organization (IMA's Statement on Management Accounting, "Values and Ethics: From Inception to Practice", U.S. Foreign Corrupt Practices Act, corporate responsibility for ethical conduct)

TEXT BOOKS

1. VyuptakeshSharu – Fundamentals of Financial Management, Pearson Ed.
2. M.Y.Khan and P.K.Jain – Fundamentals of Financial Management, TMH
3. Wiley CMA Excel Learning System Exam Review: Part 2, Strategic Financial Management.

BOOKS FOR REFERENCE

1. Blocher, Edward, J., Stout, David E., Juras, Paul E., and Cokins, Gary, Cost Management: A Strategic Emphasis, 6th edition, McGraw Hill, New York, NY, 2013.
2. Horngren, Charles T., Datar, Srikant, Rajan, Madhav, Cost Accounting: A Managerial Emphasis, 14th edition, Prentice -Hall, Upper Saddle River, NJ, 2012.
3. COSO, The Committee of Sponsoring Organizations of the Treadway Commission, 2004. Enterprise Risk Management - Integrated Framework.
4. Moeller, Robert R., COSO Enterprise Risk Management, 2nd edition, John Wiley & Sons, Inc., Hoboken, NJ, 2011.
5. IMA, 2014, Enterprise Risk Management: Frameworks, Elements, and Integration, <http://www.imanet.org/insights-and-trends/risk--management/enterprise-risk-management>
6. IMA, 2007, Enterprise Risk Management: Tools and Techniques for Effective Implementation, <http://www.imanet.org/insights-and-trends/risk--management/test>
7. Brealey, Richard, A., Myers, Stewart C., and Allen, Franklin, Principles of Corporate Finance, 10th edition, McGraw Hill, New York, NY, 2011.
8. IMA, 2014, IMA Statement of Ethical Professional Practice, <http://www.imanet.org/insights-and-trends/business-leadership-and-ethics/ima-statement-of-ethical-professional-practice>.
9. Association of Certified Fraud Examiners, The Fraud Triangle, <http://www.acfe.com/content.aspx?id=6939>
10. IMA, 2014, Values and Ethics: From Inception to Practice <http://www.imanet.org/insights-and-trends/business-leadership-and-ethics/values-and-ethics---from-inception-to-practice>
11. United States Department of Justice, A Resource Guide to the U.S. Foreign Corrupt Practices Act, <https://www.justice.gov/sites/default/files/criminal-fraud/legacy/2015/01/16/guide.pdf>
12. Van Horn, James, C., and Wachowicz, John M. Jr., Fundamentals of Financial Management, 13th edition, FT / Prentice Hall, Harlow, England, 2009.

Theory – 70%, Problems –30 %

SEMESTER IV		
Elective - I	BUSINESS LAW	Course Code:
Hours: 5		Credits: 5

COURSE OBJECTIVE

At the end of this course the students will have learnt the fundamentals of laws pertaining to general contracts and special contracts and laws relating to the Sale of Goods.

Unit I Introduction the object and nature of the law of contract

- 1.1 Introduction
 - 1.1.1 Nature and source of Law
 - 1.1.2 Essential elements of a valid contract
- 1.2 Void, Voidable and Valid agreement
- 1.3 Offer and Acceptance
 - 1.3.1 Legal rules as to offer
 - 1.3.2 Tenders
 - 1.3.3 Cross offers
 - 1.3.4 Legal rules as to acceptance.

Unit II Consideration and Legality of Object

- 2.1 Consideration
 - 2.1.1 Definition
 - 2.1.2 Legal rules as to consideration
 - 2.1.3 Stranger to contract
 - 2.1.4 Contract without consideration is void-exceptions
- 2.2 Capacity of Parties
 - 2.2.1 Law relating to competence of parties to a contact
 - 2.2.2 Minors
 - 2.2.3 Persons of unsound mind
 - 2.2.4 Other persons
- 2.3 Free Consent
 - 2.3.1 Meaning of “consent” and “free consent”
 - 2.3.2 Coercion
 - 2.3.3 Difference between coercion and undue influence
 - 2.3.4 Define misrepresentation and fraud
 - 2.3.5 Effects on the validity of an agreement
- 2.4 Legality of Object
 - 2.4.1 Unlawful and illegal agreements
 - 2.4.2 Effects of illegality
 - 2.4.3 Doctrine of public policy
- 2.5 Void contracts.
- 2.6 Contingent Contract
 - 2.6.1 Essential characteristics of a contingent contract
 - 2.6.2 Rules regarding contingent contract
 - 2.6.3 Difference between a wagering agreement and a contingent contract

Unit III Performance and Discharge of Contracts

- 3.1 Performance of contracts
 - 3.1.1 Requisites of a valid tender
 - 3.1.2 Reciprocal promises
- 3.2 Discharge of contracts – Modes of Discharge
- 3.3 Remedies for Breach of contract
- 3.4 Quasi contracts
 - 3.4.1 Kinds of quasi-contracts.

Unit IV Special Contracts

- 4.1 Special contracts
- 4.2 Indemnity and Guarantee
 - 4.2.1 Essential features of a contract of guarantee
 - 4.2.2 Distinction between a contract of indemnity and a contract of guarantee
 - 4.2.3 Kinds of guarantee
 - 4.2.4 Rights of surety
 - 4.2.5 Discharge of surety
- 4.3 Bailment and pledge
 - 4.3.1 Requisites of bailment, Classification of bailment
 - 4.3.2 Duties and rights of bailor and bailee
 - 4.3.3 Distinction between particular lien and general lien
 - 4.3.4 Finder of goods
 - 4.3.5 Termination of bailment
 - 4.3.6 Rights and duties of pawnor and pawnee
- 4.4 Agency
 - 4.4.1 Essentials of relationship of agency
 - 4.4.2 Creation of agency
 - 4.4.3 Classification of agents
 - 4.4.5 Termination of agency.

Unit V Sale of Goods

- 5.1 Sale of Goods Act 1930
- 5.2 Formation of contract of sale
 - 5.2.1 Essentials of a contract of sale
 - 5.2.2 Distinction between sale and agreement to sell and a hire-purchase agreement
 - 5.2.3 Classification of goods
 - 5.2.4 Effect of destruction of goods
 - 5.2.5 Document of title to goods
- 5.3 Conditions and Warranties
 - 5.3.1 Distinction between a condition and warranty – Implied Conditions and Warranties
 - 5.3.2 Caveat Emptor
- 5.4 Transfer of property in and title of goods
 - 5.4.1 Passing of property
 - 5.4.2 Sale by non-owners
- 5.5 Rights of unpaid seller
 - 5.5.1 Remedies for breach of contract of sale
 - 5.5.2 Auction sales

TEXT BOOK

- 1. N.D. Kapoor- Elements of Mercantile Law, Sultan Chand & Sons

BOOKS FOR REFERENCE

- 1. K.R.Bulchandani - Business law for management – Vikas 4/e, Himalaya Publishing House, 2006
- 2. Tulsian P. C - Business Law for management, Sultan Chand Publications

SEMESTER IV		
Elective - I	RETAIL MANAGMENT	Course Code:
Hours: 5		Credits: 5

COURSE OBJECTIVE

On completing this course, the student will know various forms of retailing businesses, have developed knowledge on store location, practical analysis of site and trading, inventory management, analyse critical elements of retail stores operations and equip himself with skills critical for store keeping strategies.

Unit I Retailing

- 1.1 Meaning
- 1.2 Definition
- 1.3 Characteristics
- 1.4 Retailing principles
- 1.5 Retail sales objectives
- 1.6 Retailing in India
- 1.7 Across the globe
- 1.8 Emerging trends in retailing
- 1.9 Retail formats
 - 1.9.1 Store based
 - 1.9.2 Non-store based
 - 1.9.3. Traditional and non-traditional retailing
 - 1.9.4 Internet retailing
 - 1.9.5 Cyber retailing

Unit II Store Location

- 2.1 Importance
- 2.2 Selection of loyalty
- 2.3 Site analysis
- 2.4 Trading analysis
- 2.5 Demand and supply density
- 2.6 Site availability
- 2.7 Trends in store location
- 2.8 Retail marketing segmentation
- 2.9 Significance
- 2.10 Market segmentation process
- 2.11 Key retail segments.

Unit III Inventory

- 3.1 Reasons for holding inventory
- 3.2 Methods of inventory control
- 3.3 Selective inventory management
- 3.4 EOQ model
- 3.5 ABC analysis-VED analysis- FSN analysis - HML analysis
- 3.6 Inventory costs
- 3.7 Material handling
- 3.8 Latest development in inventory management.

Unit IV Retail Store Operations

- 4.1 Elements of retail store operations
- 4.2 Management of retail store
- 4.3 The role of centralized retailer
- 4.4 An integrated retailing approach
- 4.5 Operations master schedule
- 4.6 Store maintenance
- 4.7 Energy management
- 4.8 Retailing success tips

Unit V Distribution Management

- 5.1 Distribution channel
- 5.2 Functions of a distribution channel
- 5.3 Channel levels
- 5.4 Elements of physical distribution
- 5.5 Wholesaling
 - 5.5.1 Classification and characteristics
 - 5.5.2
- 5.6 Warehousing
 - 5.6.1 Need
 - 5.6.2 Benefits
 - 5.6.3 Functions
 - 5.6.4 Features
 - 5.6.5 Classifications

TEXT BOOK

1. Harjit Singh, (2014), Retail Management - A Global Perspective, Text and Cases, S.Chand & Company Ltd., New Delhi

BOOKS FOR REFERENCE

1. Gibson G Vedamani, (2011), Retail Management:- Functional Principles and Practices, Jaico Publishing House, New Delhi.
2. Gourav Ghosal, (2010), Retail Management, Maxford Books PublishingHouse, New Delhi.
3. Dr. L. Natarajan (2016), Retail Management, Margham Publications, Chennai.

SEMESTER IV		
Allied - VI	PRINCIPLES OF MARKETING	Course Code:
Hours: 4		Credits: 3

COURSE OBJECTIVE

On Completion of this course the students shall learnt the basic principles of Marketing and shall be able to practice the skills of marketing.

Unit I Introduction to Marketing

- 1.1 Meaning
- 1.2 Objectives
- 1.3 Classification of markets
- 1.4 Evolution of the concept of marketing
- 1.5 Various approaches of marketing
- 1.6 Consumer behavior
 - 1.6.1 Factors affecting consumer behaviour
 - 1.6.2 Buying decision Behaviour
 - 1.6.3 Market Segmentation.

Unit II Product

- 2.1 Meaning and Definition
- 2.2 Features
- 2.3 Classification
- 2.4 Product planning and development
- 2.5 Product life cycle
- 2.6 Branding
 - 2.6.1 Essentials of a good brand
 - 2.6.2 Functions of brand
 - 2.6.3 Kinds of brands
- 2.7 Packaging
 - 2.7.1 General functions
 - 2.7.2 Kinds of packages

Unit III Pricing and Distribution

- 3.1 Pricing Meaning
- 3.2 Objectives of Pricing
- 3.3 Factors affecting Pricing
- 3.4 New Product pricing strategy
- 3.5 Price adjustment strategy
- 3.6 Physical distribution
 - 3.6.1 Channels
 - 3.6.2 Types
 - 3.6.3 Channel functions
 - 3.6.4 Selection of channels
 - 3.6.5 Wholesaling
 - 3.6.6 Emerging trends in Retail trade
 - 3.6.7 E-marketing portals

Unit IV Promotion

- 4.1 Promotion
- 4.2 Promotion Mix
- 4.3 Advertising
- 4.4 Sales Promotional techniques
- 4.5 Personal selling
- 4.6 Public relations.

Unit V Recent Trends in Marketing

- 5.1 Customer relationship Marketing
- 5.2 E-Marketing
- 5.3 Online Marketing
- 5.4 Tele Marketing

TEXT BOOK

1. Marketing Management- R.S.N.Pillai and Bagavathi, Sultan Chand & Sons

BOOKS FOR REFERENCE

1. Marketing – Rajan Nair, Sultan Chand & sons, 2nd edition.
2. Principles of Marketing - Philip Kotler and Gary Armstrong, Prentice hall, 9th edition
3. Principles of Marketing - William Stanton, McGraw-Hill, 2006

SEMESTER IV		
SBEC - II	COMPUTER TOOLS – SPREAD SHEET	Course Code:
Hours: 2		Credits: 2

COURSE OBJECTIVE

On completion of this course the students will be skilful in the various functions and formulae's in MS Excel.

Unit I Introduction to MS Excel

- 1.1 Navigating MS Excel – Cells, Rows, and Columns
- 1.2 Workbooks –Opening – Labeling and Naming
- 1.3 Adding and Deleting
- 1.4 Hiding/ Unhiding
- 1.5 Columns and Rows – Adjacent Columns –Separated-Columns
- 1.6 Saving Workbooks -Saving an Existing File
- 1.7 Headers and Footers
- 1.8 Margins for Headers and Footers – Print Area ~print a Range of pages
- 1.9 Printing

Unit II Entering Information into Ms-Excel

- 2.1 Entering data – Entering Labels and Values - Entering Values –Multiple Entries
- 2.2 Copying Cells, Rows and Columns – Pasting Cells, Rows, and Columns-
- 2.3 To Paste an item from clipboard
- 2.4 Inserting and Deleting Rows and Columns-To insert a Column – To insert a Row
- 2.5 Filling Cells with a Series of Data —Editing Cell Data – Find and Replace, Go to a Cell Data
- 2.6 Locking Rows and Columns by Freezing Panes -Spell Check –AutoCorrect
- 2.7 Formatting a Worksheet – Change Font Style and Sizes - Adding Borders and Colors to Cells
- 2.8 Changing Column Width- Changing Column Width using the Mouse – Changing Row Height
- 2.9 Change a Row Height by dragging the Mouse -Merge Cells
- 2.10 Applying Number Formats-Creating Custom Number Formats-Align Cell Contents
- 2.11 Creating Your Own Cell Styles – Conditional Formatting – Freeze and Unfreeze Rows and Columns

Unit III Adding Elements to a Workbook

- 3.1 Adding Images – Modifying Images
- 3.2 Adding WordArt-Inserting AutoShapes-Adding Clipart – Adding a Hyperlink
- 3.3 Charts-Types of Charts-Chart Tools – Modifying and Moving a Chart
- 3.4 Organizational Charts - Changing an Organizational Chart – Other changes to Charts

Unit IV Formulas and Calculations

- 4.1 Definition and Explanation of Formulas
- 4.2 Calculations Mathematical operators
- 4.3 Creating a Formula
- 4.4 The Role of Functions – Creating Functions
- 4.5 References
- 4.6 Using Labels- Using Names – Name Manager - Absolute, Relative and Mixed Cell References
- 4.7 Creating a Table-inserting Row and Columns into a Table-Adding Up Values
- 4.8 Entering Data into a Table-Sorting Data into a Table – Using Filters to sort Tables
- 4.9 Using Table Border to Expand a Table – Totaling and Tallying Data.
- 4.10 Data Validation-Finding invalid Entries - Auditing Trace - Precedents and Dependents

Unit V Creating New Presentations Using Templates

- 5.1 Adding text, pictures, sounds, movies, and charts for presentation.
- 5.2 Design slides using themes, colors, and special effects, animating objects
- 5.3 Add special effects to slide transitions
- 5.4 Working with Master Slides, Setting up slide shows and rehearsing timings for slides
- 5.5 Collaborating using social media and PowerPoint together

BOOKS FOR REFERENCE

1. Joseph Anbarasu et al. Excel for Business, Learntech Press, Trichy.
2. Microsoft Office Excel 2007: Complete Concepts and Techniques – Gary Shelly, Thomas.J. Cashman, Jeffrey.J.Quasney.
3. MS Office PowerPoint Presentations - Gary Shelly, Thomas.J.Cashman, Jeffrey.J.Quasney.

Practical Examination only

SEMESTER IV		
NMEC - II	PRINCIPLES OF MANAGEMENT	Course Code:
Hours: 2		Credits: 2

COURSE OBJECTIVE

On Completion of this course, Students will have the knowledge about various forms insight into the business organisation and gain diverse functions of management.

Unit I Management

- 1.1 Management
 - 1.1.1 Definitions
 - 1.1.2 Features of management
 - 1.1.3 Principles of management
 - 1.1.4 Functions of management

Unit II Planning

- 2.1 Planning
 - 2.1.1 Meaning
 - 2.1.2 Steps in Planning
 - 2.1.3 Planning Process
 - 2.1.4 Decision making
 - 2.1.5 Steps in Decision making

Unit III Organising and Staffing

- 3.1 Organising
 - 3.1.1 Definition and meaning
 - 3.1.2 Features of Organising
 - 3.1.3 Organisational Structure
 - 3.1.4 Delegation –Process
 - 3.1.5 Decentralization
- 3.2 Staffing
 - 3.2.1 Meaning
 - 3.2.2 Objectives
 - 3.2.3 Recruitment
 - 3.2.3.1 Sources of Recruitment
 - 3.2.4 Training
 - 3.2.4.1 Methods of Training

Unit IV Directing

- 4.1 Motivation
 - 4.1.1 Definition
 - 4.1.2 Maslow's theory of Hierarchy of needs
 - 4.1.3 Douglas McGregor's theory

- 4.2 Leadership
 - 4.2.1 Importance
 - 4.2.2 Leadership Styles
 - 4.2.3 Qualities of a good leader
- 4.3 Communication
 - 4.3.1 Process
 - 4.3.2 Types of Communication

Unit V Coordination and Control

- 5.1 Coordination
 - 5.1.1 Concept
 - 5.1.2 Features
 - 5.1.3 Internal and External Coordination
- 5.2 Control
 - 5.2.1 Concept
 - 5.2.2 Importance
 - 5.2.3 Process
 - 5.2.4 Essentials of a Good Control System

TEXT BOOK

1. Dr.C.B. Gupta, Business Organisation and Management, Sultan Chand & Co.

SEMESTER V		
Core - VI	INCOME TAX LAW AND PRACTICE	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

At the end of the course, students shall be able to learn the concepts of taxation in general and income tax in particular and shall be able to calculate tax on incomes under different heads.

Unit I Basic Concepts of Income Tax

- 1.1 History of income tax
- 1.2 Cannons of taxation
- 1.3 Assessee
- 1.4 Various types of Assesseees
- 1.5 Assessment year
- 1.6 Previous year
- 1.7 Agricultural income
- 1.8 Capital receipts and revenue receipts
- 1.9 Capital expenditure and revenue expenditure
- 1.10 Capital loss and revenue loss
- 1.11 Incomes exempted u/s 10
- 1.12 Ordinary resident, not ordinary resident and non-resident
- 1.13 Basic conditions and additional conditions to identifying the residential status of individual
- 1.14 Residential status
 - 1.14.1 Hindu Undivided Family (HUF)
 - 1.14.2 Company
 - 1.14.3 Firm
 - 1.14.4 Association of Person (AOP)
 - 1.14.5 Body of Individual (BOI)
 - 1.14.6 Artificial Juridical person
- 1.15 Incidence of tax
- 1.16 Incomes are taxable for ordinary resident, not ordinary resident and non-resident

Unit II Computation of Income under Salary

- 2.1 The characteristics / features of salary
- 2.2 Incomes that are chargeable to tax under the head salaries as per section 15
- 2.3 Different forms of salary
 - 2.3.1 Advance salary
 - 2.3.2 Arrear salary
 - 2.3.3 Gratuity
 - 2.3.4 Pension
 - 2.3.4.1 Government employee
 - 2.3.4.2 Non-government employee
 - 2.3.5 Leave encashment
 - 2.3.5.1 Government employee
 - 2.3.5.2 Non-government employee
 - 2.3.6 Provident fund and its calculation
 - 2.3.7 Profit in lieu of salary
- 2.4 Allowance
 - 2.4.1 Taxable and non-taxable

- 2.5 Perquisites
 - 2.5.1 Specified employee and unspecified employee
 - 2.5.2 Taxable for all specified and unspecified
 - 2.5.3 Taxable for specified employee only
 - 2.5.4 Exempted for all (specified and unspecified with certain limits)
- 2.6 Deductions u/s 16
- 2.7 Deduction u/s 80c

Unit III Computation of Income under House Property

- 3.1 Basic terms
 - 3.1.1 Expected rent
 - 3.1.2 Fair rental value
 - 3.1.3 Market value
 - 3.1.4 Actual rent
 - 3.1.5 Standard rent
 - 3.1.6 Unrealized rent
 - 3.1.7 Vacancy period
 - 3.1.8 Arrear rent
 - 3.1.9 Gross annual value
 - 3.1.10 Net annual value Standard deduction
 - 3.1.11 Sub letting
 - 3.1.12 Composite rent
 - 3.1.13 Municipal tax
 - 3.1.14 Municipal value ratio
 - 3.1.15 Notional value
 - 3.1.16 Self-occupied house
 - 3.1.17 Let out house
 - 3.1.18 Deemed to be let out house
- 3.2 Income that can be taxed under the head house property
- 3.3 Exempted house property income
- 3.4 Calculation of Gross Annual Value
- 3.5 Calculation of Net Annual Value
- 3.6 Treatment of partly let out and partly self-occupied house
- 3.7 Treatment of part of the year let out and part of the year self-occupied
- 3.8 The rules should be followed while allowing interest on borrowed capital for self-occupied house.
- 3.9 The treatment of the followings
 - 3.9.1 Pre-completion/ pre-construction interest
 - 3.9.2 Date of loan
 - 3.9.3 Date of completion
 - 3.9.4 Date of repayment
 - 3.9.5 Unrealized rent and arrear of rent recovered
- 3.10 Calculation of income from house property

Unit IV Computation of Income under Business or Profession

- 4.1 Basic terms
 - 4.1.1 Business
 - 4.1.2 Profession
 - 4.1.3 Vocation
 - 4.1.4 Speculation business
 - 4.1.5 Illegal business
 - 4.1.6 Bad debt recovered allowed earlier
 - 4.1.7 Bad debt recovered disallowed earlier
 - 4.1.8 Under valuation of stock
 - 4.1.9 Over valuation of stock
- 4.2 Various incomes that are taxable under the head of income from business and profession
- 4.3 Various methods of accounting
- 4.4 The losses, which are incidental to business
- 4.5 Various expenses, which are expressly allowed and disallowed while calculating income from business
- 4.6 Calculation of undervaluation and over valuation of stock
- 4.7 Calculation of Income from business
- 4.8 Rules for calculating Income from profession
- 4.9 Calculation of Income from profession

Unit V Computation of Income under Capital Gains and Other Sources

- 5.1. Basic terms - Income From Capital Gains
 - 5.1.1 Capital assets
 - 5.1.2 Short term capital assets
 - 5.1.3 Long term capital asset
 - 5.1.4 Short term capital gain
 - 5.1.5 Long term capital gain
 - 5.1.6 Transfer
 - 5.1.7 Slump sale
 - 5.1.8 Cost of acquisition
 - 5.1.9 Cost of improvement
 - 5.1.10 Indexed cost
- 5.2 Treatment of depreciable asset while calculating capital gains
- 5.3 Various assets which are not included in capital assets
- 5.4 The capital gains exempted u/s 10
- 5.5 Various exemption u/s 54,54B,54D,54EC, 54ED,54F,54G and 54H
- 5.6 Calculation of the income under capital gains
 - 5.6.0 Basic term – Income from other source
 - 5.6.1 Cash system accounting
 - 5.6.2 Mercantile system of accounting
 - 5.6.3 Casual income
 - 5.6.4 Tax free Government securities
 - 5.6.5 Less tax Government securities
 - 5.6.6 Tax free Commercial securities
 - 5.6.7 Less tax Commercial securities
 - 5.6.8 Stake money

- 5.7 Residuary head of income
- 5.8 The general income u/s56(1) and specific income u/s 56(2) that can be taxed under the head of other source
- 5.9 Various deductions
- 5.10 Various deductions that cannot be claimed as deductions
- 5.11 The treatment of casual incomes
- 5.12 Various kinds of securities and their tax treatment
- 5.13 Grossing up of income and its calculation
- 5.14 Calculation of income from other source

TEXT BOOK

1. N.Hariharan - Income tax, law and practice, Vijay Nicole Imprint Private Limited

BOOKS FOR REFERENCE

1. Gaur and Narang - Income tax, law and practice, Kalyani Publishers
2. Dinkarpagare - Law and practice of income tax, Sultan Chand Sons

Theory – 25 %, Problems – 75 %

SEMESTER V		
Core- VII	BUSINESS MANAGEMENT PRACTICES	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

On Completion of this course, Students will have the knowledge of Business and will be able to start and manage a Business

Unit I Introduction to Management and Planning in Management

- 1.1 Management
- 1.2 Meaning, Definition of Management
- 1.3 Features of management
- 1.4 Contribution of F.W.Taylor, Henri Fayol, Elton Mayo and Peter Drucker
- 1.5 Hawthorne Experiments
- 1.6 Functions of Management
- 1.7 Planning
 - 1.7.1 Meaning
 - 1.7.2 Steps
 - 1.7.3 Types of Planning
 - 1.7.4 Planning Process
- 1.8 Decision Making
 - 1.8.1 Techniques
 - 1.8.2 Steps
- 1.9 MBO
 - 1.9.1 Definition
 - 1.9.2 Features
 - 1.9.3 Steps in MBO
 - 1.9.4 Merits
- 1.10 Roles of a manager – Mintzberg's

UNIT II Organising

- 2.1 Meaning
- 2.2 Nature and Importance of Organisation
- 2.3 Organisation Theory
- 2.4 Types of Organisation
- 2.5 Delegation
 - 2.5.1 Definition
 - 2.5.2 Process of Delegation
 - 2.5.3 Types of Delegation
 - 2.5.4 Barriers to Delegation

UNIT III Staffing - HRM

- 3.1 Meaning
- 3.2 Objectives, Policies and Procedures
- 3.3 Functions of HRM
 - 3.3.1 Recruitment
 - 3.3.1.1 Definition
 - 3.3.1.2 Sources of Recruitment
 - 3.3.2 Selection
 - 3.3.2.1 Definition
 - 3.3.2.2 Process of Selection

3.3.3 Recruitment Vs Selection

3.3.4 Training

3.3.4.1 Definition

3.3.4.2 Steps in Training

3.3.4.3 Methods of Training.

3.4 Performance Appraisal

3.4.1 Definition,

3.4.2 Objectives of performance Appraisal

3.4.3 Methods of Performance Appraisal

3.4.4 Job Analysis- Definition

3.4.5 Techniques of Job Analysis

3.4.6 Job Description and Job Specification – Concept

3.4.7 Job Evaluation – Objectives

3.4.8 Methods of Job evaluation

UNIT IV Directing

4.1 Motivation

4.1.1 Definition and Types of Motivation

4.1.2 Theories of Motivation

4.1.2.1 Maslow's theory of Hierarch of needs

4.1.2.2 Douglas McGregor's theory

4.1.2.3 Herzberg's Theory

4.2 Leadership

4.2.1 Leadership Styles

4.2.2 Qualities of leadership

4.2.3 Functions of a Leader

4.3 Communication

4.3.1 Meaning and importance of communication

4.3.2 Elements of communication Process

4.3.3 Types of communication

4.3.4 Problems or Barriers in communication

UNIT V Co-Ordination Control and Recent Trends in Management

5.1 Coordination

5.1.1 Meaning

5.1.2 Determinants of coordination needs

5.1.3 Coordination mechanism

5.1.4 Techniques of Coordination

5.2 Control

5.2.1 Meaning and Nature of control

5.2.2 Characteristics of an Ideal Control System

5.2.3 Control Devices

5.2.3.1 Traditional devices

5.2.3.2 Modern devices

- 5.3 Recent trends in Business Management
 - 5.3.1 Introduction- Virtual organization and Global organization
 - 5.3.2 Finance
 - 5.3.2.1 Block chain
 - 5.3.2.2 Data Analytics
 - 5.3.3 Human Resource Management
 - 5.3.3.1 HR Analytics
 - 5.3.3.2 Gig economy
 - 5.3.4 Marketing
 - 5.3.4.1 Big Data in Marketing Analytics
 - 5.3.4.2 Search engine optimization
 - 5.3.4.3 CRM
 - 5.3.5 Production Management
 - 5.3.5.1 TQM
 - 5.3.5.2 Lean management
 - 5.3.5.3 Six Sigma
 - 5.3.6 IOT (Internet of Things)

TEXT BOOKS

1. S. A. Sherlekar - Modern Business Organization and Management, Himalaya Publishing House Pvt. Ltd. – India (2014).
2. Dr. C. B. Gupta - Industrial Organization and Management, Sultan Chand & Co, India (2004)
3. Biswanath Ghosh - —Human Resource Development and Management, Vikas Publishing House Pvt., Ltd., New Delhi.(2000)

SEMESTER V		
Core - VIII	COMPUTERS IN BUSINESS	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

On completion of the course student will be able to understand the basic concepts of Tally, and will be skilful in maintaining accounts of a business firm using Tally.

Unit I Introduction to Tally

- 1.1 Basic concept of Tally
- 1.2 Architecture and customization of Tally
- 1.3 F11 features of Tally
- 1.4 F12 configuration of Tally
- 1.5 Tally screen and menu

Unit II Ledger Creation and Accounting Voucher Entries

- 2.1 Ledger creation
 - 2.1.1 Creation of company
 - 2.1.2 Group creation
 - 2.1.3 Ledger creation
 - 2.1.4 Altering and deleting company, group and ledger Accounts
- 2.2 Accounting voucher Entries
 - 2.2.1 Receipts voucher
 - 2.2.2 Payment voucher
 - 2.2.3 Purchase voucher
 - 2.2.4 Sales voucher
 - 2.2.5 Contra voucher
 - 2.2.6 Journal voucher
 - 2.2.7 Altering and Deleting voucher

Unit III Inventory and Voucher Entries

- 3.1 Creation of Inventory
 - 3.1.1 Configuration and features of stock items
 - 3.1.2 Create stock item
 - 3.1.3 Create unit of measurement
 - 3.1.4 Create stock group
 - 3.1.5 Create stock category
 - 3.1.6 Create Godown
- 3.2 Creation of inventory vouchers (without tracking no)
 - 3.2.1 Create receipt note
 - 3.2.2 Create delivery note
 - 3.2.3 Create Rejection in
 - 3.2.4 Create Rejection out
 - 3.2.5 Stock Journal
 - 3.2.6 Physical stock

Unit IV Cost Centers and Voucher Entries and Advanced Invoicing

- 4.1 Cost centers and cost category
 - 4.1.1 Creation of cost centers
 - 4.1.2 Editing and deleting
 - 4.1.3 Cost centers in voucher entry
 - 4.1.4 Create Bill wise details
 - 4.1.5 Create Tracking Number
 - 4.1.6 Create Order Number

- 4.2 Advanced Invoicing
 - 4.2.1 Create receipt note
 - 4.2.2 Create delivery note
 - 4.2.3 Create Rejection in
 - 4.2.4 Create Rejection out
 - 4.2.5 Create purchase order
 - 4.2.6 Create sales order

Unit V GST application in Tally

- 5.1 Computation of GST
 - 5.1.1 Introduction to GST
 - 5.1.2 Features of GST
 - 5.1.3 Input and output GST Ledger
 - 5.1.4 Creation of import purchase
 - 5.1.5 Creation of interstate purchase
 - 5.1.6 Creation of purchase of capital goods
 - 5.1.7 Creation of export sales
 - 5.1.8 Creation of interstate sales
 - 5.1.9 Creation of sales-exempt

TEXT BOOK

1. Business Computing, Published by Department of Commerce, Edition 2012.

BOOKS FOR REFERENCE

1. Tally Solution Materials
2. Genises Tally Academy Material

Theory 20% Practical 80%

SEMESTER V		
Core - IX	CORPORATE FINANCE	Course Code:
Hours: 5		Credits: 5

COURSE OBJECTIVE

At the end of the course students shall understand the financial statement analysis and financial management by management accountants in business.

Unit I Financial Statement Analysis

- 1.1 Common size financial statements
- 1.2 Common base year financial statements
- 1.3 Financial Ratios
 - 1.3.1 Liquidity
 - 1.3.2 Leverage
 - 1.3.3 Activity
 - 1.3.4 Profitability
 - 1.3.5 Market
- 1.4 Profitability analysis
 - 1.4.1 Income measurement analysis
 - 1.4.2 Revenue analysis
 - 1.4.3 Cost of sales analysis
 - 1.4.4 Expense analysis
 - 1.4.5 Variation analysis
- 1.5 Impact of foreign operations
- 1.6 Effects of changing prices and inflation
- 1.7 Off-balance sheet financing
- 1.8 Impact of changes in accounting treatment
- 1.9 Accounting and economic concepts of value and income
- 1.10 Earnings quality

Unit II Financial Management

- 2.1 Calculating return
- 2.2 Types of risk
- 2.3 Relationship between risk and return
- 2.4 Term structure of interest rates
- 2.5 Types of financial instruments
- 2.6 Cost of capital
- 2.7 Valuation of financial instruments

Unit III Raising Capital

- 3.1 Financial markets and regulation
- 3.2 Market efficiency
- 3.3 Financial institutions
- 3.4 Initial and secondary public offerings
- 3.5 Dividend policy and share repurchases
- 3.6 Lease financing

Unit IV Working capital management

- 4.1 Working capital terminology
- 4.2 Cash management
- 4.3 Marketable securities management
- 4.4 Accounts receivable management
- 4.5 Inventory management
- 4.6 Types of short-term credit
- 4.7 Short-term credit management

Unit V Corporate restructuring and International Finance

- 5.1 Mergers and acquisitions
- 5.2 Bankruptcy
- 5.3 Other forms of restructuring
- 5.4 Fixed, flexible, and floating exchange rates
- 5.5 Managing transaction exposure
- 5.6 Financing international trade
- 5.7 Tax implications of transfer pricing

TEXT BOOKS

1. Van Horn, James, C., and Wachowicz, John M. Jr., Fundamentals of Financial Management, 13th edition, FT / Prentice Hall, Harlow, England, 2009.
2. Wiley CMA Excel Learning System Exam Review: Part 2, Financial Decision Making

BOOKS FOR REFERENCE

1. Mackenzie, Bruce, Coetsee, Danie, Njikizana, Tapiwa, Chamboko, Raymond, Colyvas, Blaise, and Hanekom, Brandon, 2012 Interpretation and Application of International Financial Reporting Standards, John Wiley & Sons, Hoboken, NJ, 2012.
2. Gibson, Charles H., Financial Reporting & Analysis, 13th edition, South-Western Cengage Learning, Mason, OH, 2013.
3. Subramanyam, K.R., and Wild, John L., Financial Statement Analysis, 10th edition, McGraw Hill, New York, NY, 2009.
4. Brealey, Richard, A., Myers, Stewart C., and Allen, Franklin, Principles of Corporate Finance, 10th edition, McGraw Hill, New York, NY, 2011.

Theory 40%, Problems 60%

SEMESTER V		
Elective - II	INTERNATIONAL TRADE	Course Code:
Hours: 5		Credits: 5

COURSE OBJECTIVE

On completion of this course the student shall have understood the basics of international trade and the theories of international trade and will be aware of international institutional support worldwide to make use of the foreign trade.

Unit I Introduction and Theories of International Trade

- 1.1. Introduction to International Trade
 - 1.1.1 Meaning, Features of international Trade
 - 1.1.2 Difference between internal and international trade
 - 1.1.3 Advantages of international trade
 - 1.1.4 Arguments against international trade
- 1.2 Theories of international trade
 - 1.2.1 Adam smith theory of absolute cost advantage
 - 1.2.2 Ricardo's theory of comparative cost
 - 1.2.3 Haberler's opportunity cost theory
 - 1.2.4 The Heckscher-Ohlin theory of factor endowments.

Unit II Trade Policy, Protection, Balance of Payments

- 2.1 Free Trade and Protection
 - 2.1.1 Meaning of Free Trade & Protection
 - 2.1.2 Advantages and disadvantages of free trade
 - 2.1.3 Arguments for and against Protection
 - 2.1.4 Meaning of Tariff, Types and its effects
- 2.2 Balance of Trade and Payment
 - 2.2.1 Meaning and definition of Balance of Trade and Payments
 - 2.2.2 Components and structure of balance of payments Accounts in India
 - 2.2.3 Different terms in the concept of Balance of payment
 - 2.2.4 Balance of payment disequilibrium
 - 2.2.5 Types of disequilibrium and their causes
 - 2.2.6 Methods of correcting an unfavourable balance of payments

Unit III Export Procedure, Foreign Exchange and Exchange Control

- 3.1 Export Procedures
- 3.2 Institutional support to export finance
 - 3.2.1 Role of commercial bank and RBI in export finance
 - 3.1.2 Functions of EXIM bank
 - 3.1.3 Role of ECGC
- 3.3 Foreign Exchange
 - 3.3.1 Meaning of Foreign exchange
 - 3.3.2 Methods of Foreign payments
 - 3.3.3 Foreign exchange market and its functions
 - 3.3.4 Rate of exchange and determination of rate of exchange
 - 3.3.5 Fluctuating exchange rate and its causes
 - 3.3.6 Arguments for stable and fluctuating exchange rates
 - 3.3.7 Policy of controlled floating or managed flexibility
 - 3.3.8 Purchasing power parity theory
 - 3.3.9 Criticism of purchasing power parity theory

- 3.4 Meaning of exchange control
 - 3.4.1 Objectives and methods of exchange control
 - 3.4.2 Merits and defects of exchange control

Unit IV International Financial Organisations to Trade

- 4.1 International Monetary Fund (IMF)
 - 4.1.1 Background of IMF
 - 4.1.2 Objectives and functions of IMF
 - 4.1.3 Financial resources of the fund
 - 4.1.4 Lending operations of the fund
 - 4.1.5 Conditionalities of the IMF assistance
- 4.2 Special Drawing Rights (SDR)
 - 4.2.1 Meaning and origin of Special Drawing Rights
 - 4.2.2 Merits and criticism of SDR scheme
 - 4.2.3 India and IMF
 - 4.2.4 Critical assessment of the working of IMF
 - 4.2.5 Criticism of IMF
- 4.3 International Bank for Reconstruction and Development (IBRD)
 - 4.3.1 Genesis of IBRD
 - 4.3.2 Objectives and functions of IBRD
 - 4.3.3 Lending operations of the World Bank
 - 4.3.4 World Bank special assistance scheme
 - 4.3.5 Other activities of World Bank
 - 4.3.6 Critical appraisal of the working of World Bank
 - 4.3.7 Indian and the World Bank
- 4.4 International Development Association
 - 4.4.1 Objectives of IDA
 - 4.4.2 Membership and organization of the IDA
 - 4.4.3 World Bank and IDA
 - 4.4.4 IDA and India
- 4.5 International Finance Corporations (IFC)
 - 4.5.1 Objectives
 - 4.5.2 Membership and capital resources
 - 4.5.3 The World Bank and the IFC
 - 4.5.4 Investment policy of IFC
 - 4.5.5 IFC and Developing countries
 - 4.5.6 Criticism of IFC
- 4.6 Asian Development Bank (ADB)
 - 4.6.1 Origin, Objectives and functions of ADB
 - 4.6.2 Membership, Organisation and Financial resources of ADB
 - 4.6.3 Activities of the Bank
 - 4.6.4 ADB and India
 - 4.6.5 Criticism of the functioning of the ADB

Unit V International Agreement for Promotion of Trade

- 5.1 United Nations conference on trade and development (UNCTAD)
 - 5.1.1 Background of UNCTAD
 - 5.1.2 Organisations and functions of UNCTAD
 - 5.1.3 Conferences of UNCTAD
 - 5.1.4 The achievements of UNCTAD
 - 5.1.5 UNIDO and its contributions
- 5.2 General Agreement on Trade and Tariffs (GATT)
 - 5.2.1. Objective of GATT
 - 5.2.2. Provisions of GATT
 - 5.2.3. GATT Conferences (Rounds of Global Trade Negotiations)
 - 5.2.4. Defects of GATT
 - 5.2.5. The Uruguay Round and World Trade Organisation (WTO)
 - 5.2.6. Objectives and functions of WTO
 - 5.2.7. TRIPs and TRIMs and its implications to India
- 5.3 International Economic integration in international trade
 - 5.3.1 Benefits of Economic Integration
 - 5.3.2 Forms of economic integration
 - 5.3.3 Objectives, organization and achievements of European Economic Community
 - 5.3.4 Other economic integration grouping (NAFTA, ASEAN, EFTA, COMECON, LAFTA, SAFTA).

TEXT BOOK

1. Bhagvati, J, International Trade. Penguin Books, (2007).

BOOKS FOR REFERENCE

1. Aswathappa, K. (2010). *International Business* (5thed.). New Delhi: Mcgraw Hill Education Pvt. Ltd.
2. Charles W. L. Hill., & Arun. K. Jain. (2008). *International Business* (6th ed.). New Delhi: Mcgraw Hill Education Pvt. Ltd.
3. Francis Cherrunilam. (2009). *International Trade and Export Management*. New Delhi: Himalya Publications
4. India's Trade statistics, published by CMIE and DGCIS.

SEMESTER V		
SBEC - III	GOODS AND SERVICES TAX	Course Code
Hours: 2		Credits: 2

COURSE OBJECTIVE

At the end of the course the students shall gain the working knowledge on Principles and Provisions of GST law in the country and equip them to become tax practitioners.

Unit I Introduction

- 1.1 Back Ground of GST
- 1.2 What is GST?
- 1.3 Indirect Tax System in India before GST
- 1.4 Taxes subsumed under GST
- 1.5 Advantages and shortcomings

Unit II Registration

- 2.1 Liability to Register
- 2.2 Mandatory Registration
- 2.3 Composition Levy in GST
- 2.4 Composition Tax Payer

Unit III Supply of Goods and Services

- 3.1 Scope of Supply
- 3.2 Mixed Supply and Composite Supply
- 3.3 Time of Supply
- 3.4 Value of Supply
- 3.5 Invoicing

Unit IV Input Credit Mechanism

- 4.1 Entitlement of Input Tax Credit
- 4.2 Non Entitlement of Input Tax Credit
- 4.3 Determination of Eligible Input Tax Credit
- 4.4 Input Tax Credit Set Off
- 4.5 Input Tax Credit Claim

Unit V Returns and Payment of Tax

- 5.1 Types of Return Forms
- 5.2 Payment of Tax
 - 5.2.1 Electronic Tax Liability Register
 - 5.2.2 Timeline for Payment of Tax
 - 5.2.3 Modes of Payment
- 5.3 Consequences of Non Compliance
- 5.4 Accounts and other Records
- 5.5 Tax Rate Structure
- 5.6 Refund of Tax
- 5.7 Compliance Rating

REFERENCE: Official Guide to Financial Accounting using Tally. ERP 9 with GST, 3rd Revised and Updated Edition, BPB Publications, 2018, New Delhi

SEMESTER VI		
Core - X	BUSINESS MATHEMATICS	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

At the end of the course, students shall be able to get adequate knowledge of basic mathematics, will have developed mathematical aptitude and apply the concepts in making business decisions.

Unit I Indices, Surds, Logarithm, Simultaneous and Quadratic Equation and Arithmetic, Geometric and Harmonic Progression

- 1.1 The concept of number system
 - 1.1.1 Natural number
 - 1.1.2 Whole number
 - 1.1.3 Real number
 - 1.1.4 Imaginary number
 - 1.1.5 Rational number
 - 1.1.6 Irrational number
 - 1.1.7 Integer
 - 1.1.8 Fractions
 - 1.1.9 Prime number
 - 1.1.10 Complex number
 - 1.1.11 Odd number
 - 1.1.12 Even number
- 1.2 The concept and problem in indices
 - 1.2.1 Meaning
 - 1.2.2 Laws of indices
 - 1.2.3 Meaning of a^0 & problems
 - 1.2.4 Meaning of a^{-m} & problems
 - 1.2.5 Meaning of $a^{p/q}$ & problems
- 1.3 The concept and problem in surds
 - 1.3.1 Meaning
 - 1.3.2 Order of a surd & problems
 - 1.3.3 Square root of a binomial surd $a+vb$ & problems
- 1.4 The concept and problem in logarithm
 - 1.4.1 Meaning
 - 1.4.2 Laws of logarithm
 - 1.4.2.1 Product rule & problems
 - 1.4.2.2 Quotient rule & problems
 - 1.4.2.3 Power rule & problems
 - 1.4.2.4 Rule for change of base & problems
 - 1.4.3 Common logarithm
- 1.5 The concept and problem in simultaneous and quadratic equations
 - 1.5.1 Simultaneous equations
 - 1.5.1.1 Method of elimination
 - 1.5.2 Quadratic equations
- 1.6 The concept and problem in arithmetic, geometric and harmonic progression

- 1.7 Arithmetic progression
 - 1.7.1 Meaning
 - 1.7.2 Formula for n^{th} term & problems
 - 1.7.3 Formula for the sum to n terms & problems
 - 1.7.4 Properties of an arithmetic progression & problems
- 1.8 Geometric progression
 - 1.8.1 Meaning
 - 1.8.2 Formula for n^{th} term & problems
 - 1.8.3 Formula for the sum to n term & problems
- 1.9 Harmonic progression
 - 1.9.1 Meaning
 - 1.9.2 Formula for n^{th} term & problems

Unit II Set Theory and Application Probability

- 2.1 Set theory
 - 2.1.1 Meaning
 - 2.1.2 Finite and infinite sets
 - 2.1.3 Description of set
 - 2.1.4 Singleton set
 - 2.1.5 Null set
 - 2.1.6 Sub set
 - 2.1.7 Equality of set
 - 2.1.8 Number of sub-sets of a set
 - 2.1.9 Disjoint set
 - 2.1.10 Universal set
 - 2.1.11 Set operations
 - 2.1.11.1 Union of sets
 - 2.1.11.2 Intersection of sets
 - 2.1.11.3 Difference of sets
 - 2.1.11.4 Complement of sets
 - 2.1.12 Venn diagram
 - 2.1.13 Laws of sets
 - 2.1.13.1 Commutative law
 - 2.1.13.2 Associative law
 - 2.1.13.3 Distributive law
 - 2.1.13.4 De Morgan's law
 - 2.1.14 Numbers of elements in set
- 2.2 Application probability
 - 2.2.1 Meaning
 - 2.2.2 Addition
 - 2.2.3 Multiplication
 - 2.2.4 Conditional probability
 - 2.2.4.1 Permutation and combination

Unit III Differential Calculus

- 3.1 Limits
 - 3.1.1 Limit of a function
 - 3.1.2 Properties of limits & problems
- 3.2 Continuity
 - 3.2.1 Properties of continuous functions & problems
- 3.3 Differentiation
 - 3.3.1 Derivative of x^n
 - 3.3.2 Derivative of e^x
 - 3.3.3 Derivative of a constant
 - 3.3.4 Derivative of sum of two functions
 - 3.3.5 Product rule
 - 3.3.6 Quotient rule
 - 3.3.7 Functions of a function rule
 - 3.3.8 Logarithm differentiation
 - 3.3.9 Differentiation of implicit function
 - 3.3.10 Parametric form
 - 3.3.11 Higher order derivative
 - 3.3.12 Application of derivative
 - 3.3.12.1 Marginal cost
 - 3.3.12.2 Marginal revenue
 - 3.3.12.3 Relation between marginal revenue and elasticity of demand

Unit IV Differential Calculus and Integral Calculus

- 4.1 Maxima and minima
 - 4.1.1 Meaning
 - 4.1.2 Problems in maxima and minima
- 4.2 Integral Calculus
 - 4.2.1 Meaning
 - 4.2.2 General rules
 - 4.2.3 Method of partial fraction
 - 4.2.4 Method of when factorization is not possible
 - 4.2.5 Integration by substitution – I
 - 4.2.6 Integration by parts
 - 4.2.7 Definite integral

Unit V Matrix Algebra

- 5.1 Meaning Types of matrix
 - 5.1.1 Equal matrix
 - 5.1.2 Diagonal matrix
 - 5.1.3 Scalar matrix
 - 5.1.4 Unit matrix
 - 5.1.5 Null matrix
 - 5.1.6 Row matrix
 - 5.1.7 Column matrix
 - 5.1.8 Symmetric matrix
 - 5.1.9 Skew-symmetric matrix

- 5.2 Matrix operation
 - 5.2.1 Scalar multiplication
- 5.3 Addition and subtraction of matrices
- 5.4 Multiplication of two matrices
- 5.5 Transpose of matrix
- 5.6 Determinant of matrix
- 5.7 Singular and non-singular matrices
- 5.8 Input and output matrix
- 5.9 Adjoint of square matrix
- 5.10 Reciprocal matrix and inverse of matrix
- 5.11 Orthogonal matrix
- 5.12 Simultaneous linear equations

TEXT BOOK

1. P.R.Vittal - Business Mathematics, Margham Publications, 2010, Chennai

BOOK FOR REFERENCE

1. D. Joseph Anbarasu- Business Mathematics, Learntech Press, 2010, Chennai

Theory - 20%, Problems - 80%

SEMESTER VI		
Core - XI	COMPANY LAW	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

At the end of the course the students shall have acquired knowledge regarding the Companies Act 2013.

Unit I Introduction

- 1.1 Introduction
- 1.2 Company definition
- 1.3 Characteristics
- 1.4 Types of companies
- 1.5 Public Company
- 1.6 Private Company
- 1.7 Features of public company and private company
- 1.8 Conversion of public company into private company
- 1.9 Companies registration
- 1.10 Lifting up of corporate veil

Unit II Documents -Memorandum And Articles

- 2.1 Memorandum of association
- 2.2 Contents
- 2.3 Alteration of Memorandum
- 2.4 Articles of association
- 2.5 Contents
- 2.6 Alteration of Memorandum
- 2.7 Doctrine of Constructive notice
- 2.8 Doctrine of Indoor management
- 2.9 Prospectus

Unit III Meetings

- 3.1 Meetings
- 3.2 Definitions
- 3.3 General meetings of shares holders
 - 3.3.1 Statutory meeting
 - 3.3.2 Annual general meeting
 - 3.3.3 Extraordinary general meeting
 - 3.3.4 Class meeting
- 3.4 Quorum for meeting
- 3.5 Proxy
- 3.6 Resolution
- 3.7 Minutes.

Unit IV Company Management

- 4.1 Appointment of directors
 - 4.1.1 Appointment of directors by small share holder
 - 4.1.2 Appointment of additional directors
 - 4.1.3 Appointment of alternate directors
 - 4.1.4 Appointment of nominee directors
 - 4.1.5 Women Directors
- 4.2 Powers & Duties of directors
- 4.3 Register of director
- 4.4 Vacation of office of directors
- 4.5 Removal of directors

Unit V Winding Up

- 5.1 Winding up
- 5.2 Dissolution of Company
- 5.3 Modes of winding up
- 5.4 Winding up by the court
- 5.5 Voluntary winding up
- 5.6 General provisions on Winding up

TEXT BOOK

1. Essentials of Company Law - N.D.Kapoor, Twenty-minute Edition, (Reprint – 2015) Sultan Chand and Sons, New Delhi.

BOOK FOR REFERENCE

1. Company law – PMS Abdul Gafoor and S.Thothadri – 2nd Edition – Vijay Nicole Imprints Private Limited.

SEMESTER VI		
Core - XII	BANKING THEORY LAW AND PRACTICE	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

At the end of the course the students shall have an exposure to various concepts in Indian Banking System, and shall have an understanding of the provisions of the Banking Regulations Act, 1949 and be familiar with the latest developments in the field of Banking and Financial system.

Unit I Banking

- 1.1 An overview of Origin and development of banks
- 1.2 Banking Regulations Act 1949- Definition of Banking and Licensing of Banks
- 1.3 Kinds of Banks
 - 1.3.1 Commercial banks
 - 1.3.2 Industrial or Investment banks
 - 1.3.3 Cooperative banks
 - 1.3.4 Agricultural development banks
 - 1.3.5 EXIM bank
 - 1.3.6 Foreign banks or foreign exchange banks
- 1.4 Commercial Banks- Functions of Modern Commercial banks and Universal banking
- 1.5 Opening of Bank branches – Importance and Inspection
- 1.6 Non-Banking Financial Companies (NBFCs)

Unit II Central Bank

- 2.1 Reserve bank of India – Objectives- Departments- Functions
- 2.2 Monetary policy – Types of credit control measures
 - 2.2.1 Objectives of Credit Control-Quantitative Credit Control
 - 2.2.2 Bank Rate-Working-Open market operation-Effectiveness
 - 2.2.3 Cash Reserve Ratio-Variable Cash Reserve ratio (VCRR)
 - 2.2.4 Selective Credit control measures-Regulation of Consumer Credit
- 2.3 Management of Deposits - Types of deposits
- 2.4 Advances and Lending -principles of sound bank lending

Unit III Banker, Customer and Negotiable Instruments

- 3.1 Relationship between banker and customer
- 3.2 Special types of bank customers
- 3.3 Negotiable instruments – Definition – Features
 - 3.3.1 Promissory note-Bill of exchange-Holder and Holder in due course
 - 3.3.2 Cheques- Crossing of cheque –Types of crossing –Dishonour of Cheques
 - 3.3.3 Endorsement –Types of Endorsements
- 3.4 Collection banker and paying banker
 - 3.4.1 Meaning of collecting banker-Capacity-Conversion-Statutory protection
 - 3.4.2 Meaning of paying banker- payment in due course
 - 3.4.3 Duties and responsibilities of paying banker in honouring cheques
 - 3.4.4 Dishonour and Consequences of wrongful dishonour by paying banker
 - 3.4.5 Statutory protection to paying banker

Unit IV Electronic Banking

- 4.1 E-Banking – Meaning - Benefits
- 4.2 Internet Banking Services – Drawbacks
- 4.3 Mobile Banking – Features – Drawbacks
- 4.4 Automated Teller Machine (ATM) –Features – Benefits – Challenges
- 4.5 Credit Cards – Benefits – Constraints
- 4.6 Cash deposit machine CDM- Coin vending machine- MICR Cheques – Benefits

Unit V Recent Trends

- 5.1 RBI Guidelines – Benefits of Electronic Clearing Systems
- 5.5 E-Cheques – E-Money – Real Time Gross Settlement (RTGS) – Benefits to Banker and Customer
- 5.3 Core Banking Solutions (CBS) – Benefits – Single Window Concepts – Features
- 5.4 Demat account –Application supported by blocked amount (ASBA)

TEXT BOOK

- 1. KPM Sundharam and PN Varshney (2015)- “ Banking Theory Law And Practice”, Sultan Chand & Sons, New Delhi

BOOK FOR REFERENCE

- 1. B. Santhanam – Banking Theory Law and Practice, Margham Publications, 5th edition (2012)

SEMESTER VI		
Core- XIII	AUDITING	Course Code:
Hours: 6		Credits: 4

COURSE OBJECTIVE

At the end of the course the students shall have gained knowledge about the basic principles of auditing and its classification and will be able to distinguish between internal check, control and audit and will be aware of Electronic Data Processing Audit and Investigation.

Unit I Introduction

- 1.1 Definition
- 1.2 Objective of an Audit
- 1.3 Role of auditors in detecting errors and frauds
- 1.4 Basic principles governing an audit
- 1.5 scope and procedures
- 1.6 Advantages and limitations
- 1.7 Classification of audit.

Unit II Internal Check, Verification of Assets and Liabilities

- 2.1 Internal check
- 2.2 Internal control and Internal Audit
- 2.3 Introduction of vouching
- 2.4 Objectives
- 2.5 Importance of vouching
- 2.6 Verification of assets and liabilities.

Unit III Investigation and EDP Audit

- 3.1 Investigation
- 3.2 Professional ethics
- 3.3 Misconduct
- 3.4 General approach to EDP based audit
- 3.5 Approaches to EDP audit
- 3.6 Special techniques for auditing in an EDP environment

Unit IV Audit of Limited Companies-Company Auditor

- 4.1 Appointment
- 4.2 Qualification
- 4.3 Rights, duties and liabilities of company auditor
- 4.4 Types of audit reports
- 4.5 Audit certificate (based on recent amendment with respective Company Act 2013)

Unit V New Areas of Auditing

- 5.1 New areas of Auditing
- 5.2 Cost Audit
- 5.3 Management Audit
- 5.4 Human Resource Audit
- 5.5 Operational Audit
- 5.6 Forecast Audit
- 5.7 Social Audit
- 5.8 Tax Audit
- 5.9 Forensic Audit
- 5.10 Environmental (Green) Audit.
- 5.11 Health and safety audit

TEXT BOOK

1. B.N.Tandon, Auditing .Sultan Chand & Sons

BOOK FOR REFERENCE

1. S.K.Basu, Auditing concepts and techniques, Pearson Ed.

SEMESTER VI		
Elective - III	TAX APPLICATION IN BUSINESS	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVES

At the end of the course the students shall gain the knowledge on provisions and application of GST in business.

UNIT I Goods and Services Tax Act & Rules

- 1.1 Introduction
- 1.2 What is GST
- 1.3 Need for GST in India
- 1.4 Cascading effect of tax
- 1.5 Non-integration of VAT and Service Tax causes double taxation
- 1.6 No CENVAT Credit after manufacturing stage to a dealer
- 1.7 Cascading of taxes on account of levy of CST Inter-State purchases
- 1.8 One Nation-One Tax
- 1.9 Dual GST Model
- 1.10 Central Goods and Services Tax Act, 2017 (CGST)
- 1.11 State Goods and Services Tax Act, 2017 (SGST)
- 1.12 Union Territory Goods and Services Tax Act, 2017 (UTGST)
- 1.13 Integrated Goods and Services Tax Act, 2017 (IGST)
- 1.14 Goods and Services Tax Network (GSTN)
- 1.15 Functions of GSTN (i.e. Role assigned to GSTN)
- 1.16 Constitution (101st Amendment) Act, 2016
- 1.17 GST Council
- 1.18 Guiding principle of the GST Council
- 1.19 Functions of the GST Council
- 1.20 Definitions under CGST Laws

Unit II Levy and Collection of Tax

- 2.1 Scope of supply (Section 7 of CGST Act, 2017)
- 2.2 Section 7(1)(a) all forms of supply of goods or services or both such as sale, transfer, barter, exchange, license, rental, lease or disposal made or agreed to be made for a consideration by a person in the course or furtherance of business;
- 2.3 Section 7(1)(b) of CGST Act, 2017, import of services for a consideration whether or not in the course or furtherance of business
- 2.4 Section 7(1)(c) of the CGST Act, 2017 the activities specified in Schedule I, made or agreed to be made without a consideration
 - 2.4.1 Permanent transfer/disposal of business assets
 - 2.4.2 Supply between related persons or distinct persons
 - 2.4.3 Supply to agents or by agents
 - 2.4.4 Importation of Services

- 2.5 Section 7(1) (d) the activities to be treated as supply of goods or supply of services as referred to in Schedule II
 - 2.5.1 Renting of Immovable Property
 - 2.5.2 Information Technology software
 - 2.5.3 Transfer of the right to use any goods for any purpose
 - 2.5.4 Composite supply
- 2.6 Non-taxable Supplies under CGST Act, 2017
 - 2.6.1 Section 7(2) (a) activities or transactions specified in Schedule III;
 - 2.6.2 Section 7(2)(b) such activities or transactions undertaken by the Central Government, a State Government or any local authority in which they are engaged as public authorities, as may be notified by the Government on the recommendations of the Council,
 - 2.6.3 Section 7(3) the transactions that are to be treated as
 - (a) a supply of goods and not as a supply of services; or
 - (b) a supply of services and not as a supply of goods.
- 2.7 Composite and Mixed Supplies (Section 8 of CGST Act, 2017)
 - 2.7.1 Meaning of Composite and Mixed Supplies
 - 2.7.2 Composite Supply
 - 2.7.3 Mixed supply
- 2.8 Levy and Collection
- 2.9 Composition Levy
- 2.10 Exemption from tax
- 2.11 Person liable to pay tax
 - 2.11.1 Forward Charge
 - 2.11.2 Reverse Charge
 - 2.11.3 Person who are required to pay tax under section 9(5) of CGST (i.e. Electronic Commerce Operator)

Unit III Time and Value of Supply

- 3.1 Time of supply
- 3.2 Place of supply
- 3.3 Value of supply
- 3.4 Change in rate of tax in respect of supply of goods or services

Unit IV Input Tax Credit

- 4.1 Eligibility for taking Input Tax Credit (ITC)
- 4.2 Input Tax credit in special circumstances
- 4.3 Input Tax Credit in respect of goods sent for Job-Work
- 4.4 Distribution of credit by Input Service Distributor (ISD)
- 4.5 Recovery of Input Tax Credit

Unit V Registration under GST law

- 5.1 Persons not liable for registration
- 5.2 Compulsory registration
- 5.3 Procedure for registration
- 5.4 Deemed registration
- 5.5 Casual taxable person
- 5.6 Non-resident taxable person
- 5.7 Cancellation Vs Revocation of registration

TEXT BOOK

1. Study materials of The Institute of Cost and Management Accountants of India on Indirect Taxation

SEMESTER VI		
Elective - III	ENTREPRENEURIAL DEVELOPMENT	Course Code:
Hours: 6		Credits: 5

COURSE OBJECTIVE

At the end of the course, students shall be able to know more about contemporary issues and shifts in Entrepreneurship developments in India and develop the skills to become an entrepreneur.

Unit I Introduction

- 1.1 Definition
- 1.2 Concept
- 1.3 Characteristics
- 1.4 Theories
- 1.5 Entrepreneurs and enterprise
- 1.6 Entrepreneur and manager
- 1.7 Types of Entrepreneurs
- 1.8 Functions
- 1.9 Behavioural patterns of Entrepreneurs.

Unit II Project Identification, Formulation and Project Network

- 2.1 Project identification
- 2.2 Classification of projects
- 2.3 Project formulation
- 2.4 Project design and Network
 - 2.4.1 PERT and CPM

Unit III Project Appraisal

- 3.1 Project Appraisal
 - 3.1.1 Concept
 - 3.1.2 Methods
 - 3.1.3 Sources of finance
- 3.2 Social cost benefit analysis
 - 3.2.1 Meaning
 - 3.2.2 Distinction between social cost benefit analysis and financial analysis.

Unit IV Small Scale Industries

- 4.1 Steps for Starting Small Industry
- 4.2 Incentives and Subsidies from State and Central Government
- 4.3 Consultancy Services
- 4.4 Machinery on Hire purchase
- 4.5 Transport subsidy and Seed Capital assistance.

Unit V Institutions Assisting Entrepreneurs

5.1 Institutions Assisting Entrepreneurs

5.1.1 DIC

5.1.2 SIDCO

5.1.3 NSIC

5.1.4 SISI

5.1.5 SIPCOT

5.1.6 TIIC

5.1.7 KVIC TCO

5.1.8 ITCOT

5.1.9 MSME

5.1.10 Commercial banks and New Entrepreneurial Development Agency.

TEXT BOOK

1. Entrepreneurial Development in India – Dr. C.B. Gupta and Dr.N.P.Srinivasan, Sultan Chand & sons

BOOK FOR REFERENCE

1. Entrepreneurial Development – S.S.Khanka, S,Chand& Sons , 2013.